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Report of the Director and
Financial Statements for the Year Ended 31 January 2008
for
Tutt Limited

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Tutt Limited

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for the Year Ended 31 January 2008

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Tutt Limited
Company Information
for the Year Ended 31 January 2008

DIRECTOR: Mr J Singh

SECRETARY: Mrs H Kaur

REGISTERED OFFICE: Doshi & Co
1st Floor Windsor House
1270 London Road
Norbury
London
SW16 4DH

REGISTERED NUMBER: 05331902 (England and Wales)

ACCOUNTANTS: Doshi & Co. Accountants
1st Floor Windsor House
1270 London Road
Norbury
London
SW16 4DH

Tutt Limited

Report of the Director
for the Year Ended 31 January 2008

The director presents his report with the financial statements of the company for the year ended 31 January 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of newsagents and convenience store.

DIRECTOR

Mr J Singh was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.1.08	1.2.07
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A. Kumar
Director

Date: 02/03/09

Tutt Limited

Profit and Loss Account
for the Year Ended 31 January 2008

	Notes	31.1.08 £	31.1.07 £
TURNOVER		250,789	225,366
Cost of sales		<u>224,166</u>	<u>199,365</u>
GROSS PROFIT		26,623	26,001
Administrative expenses		<u>18,463</u>	<u>20,044</u>
		8,160	5,957
Other operating income		<u>2,618</u>	<u>4,749</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	10,778	10,706
Tax on profit on ordinary activities	3	<u>2,295</u>	<u>1,940</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>8,483</u>	<u>8,766</u>

The notes form part of these financial statements

Tutt Limited

Balance Sheet
31 January 2008

	Notes	31.1.08 £	£	31.1.07 £	£
FIXED ASSETS					
Tangible assets	5		6,757		9,010
CURRENT ASSETS					
Stocks	6	10,000		15,000	
Debtors	7	-		1,599	
Cash in hand		1,513		148	
		<u>11,513</u>		<u>16,747</u>	
CREDITORS					
Amounts falling due within one year	8	<u>12,094</u>		<u>16,064</u>	
NET CURRENT (LIABILITIES)/ASSETS			(581)		683
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,176</u>		<u>9,693</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		<u>6,174</u>		<u>9,691</u>
SHAREHOLDERS' FUNDS			<u>6,176</u>		<u>9,693</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The notes form part of these financial statements

Tutt Limited

Balance Sheet - continued
31 January 2008

The financial statements were approved by the director on 02/03/08 and were signed by:

A. Kase
Director

The notes form part of these financial statements

Tutt Limited

Notes to the Financial Statements
for the Year Ended 31 January 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net value of goods sold, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.1.08	31.1.07
	£	£
Depreciation - owned assets	<u>2,253</u>	<u>3,004</u>
Director's emoluments	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.08	31.1.07
	£	£
Current tax:		
UK corporation tax	<u>2,295</u>	<u>1,940</u>
Tax on profit on ordinary activities	<u>2,295</u>	<u>1,940</u>

4. DIVIDENDS

	31.1.08	31.1.07
	£	£
Ordinary shares of £1 each		
Final	<u>12,000</u>	<u>5,000</u>

Tutt Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2008

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 February 2007 and 31 January 2008	13,106
DEPRECIATION	
At 1 February 2007	4,096
Charge for year	2,253
At 31 January 2008	6,349
NET BOOK VALUE	
At 31 January 2008	6,757
At 31 January 2007	9,010

6. STOCKS

	31.1.08 £	31.1.07 £
Stocks	10,000	15,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.08 £	31.1.07 £
VAT	-	736
Prepayments	-	863
	-	1,599

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.08 £	31.1.07 £
Trade creditors	4,799	7,967
Tax	4,425	2,130
VAT	380	-
Directors' current accounts	2,490	5,036
Accrued expenses	-	931
	12,094	16,064

Tutt Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2008

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.08	31.1.07
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.08	31.1.07
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Profit and loss account £
At 1 February 2007	9,691
Profit for the year	8,483
Dividends	<u>(12,000)</u>
At 31 January 2008	<u>6,174</u>

Tutt Limited

Report of the Accountants to the Director of
Tutt Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Doshi & Co. Accountants
1st Floor Windsor House
1270 London Road
Norbury
London
SW16 4DH


Date: 06/03/09

This page does not form part of the statutory financial statements

Tutt Limited

Trading and Profit and Loss Account
for the Year Ended 31 January 2008

	31.1.08		31.1.07
	£	£	£
Sales		250,789	225,366
Cost of sales			
Opening stock	15,000		1,000
Purchases	219,166		213,365
	<u>234,166</u>		<u>214,365</u>
Closing stock	(10,000)		(15,000)
		<u>224,166</u>	<u>199,365</u>
GROSS PROFIT		26,623	26,001
(10.62% 2007 : 11.54%)			
Other income			
Commission income		<u>2,618</u>	<u>4,749</u>
		29,241	30,750
Expenditure			
Rates and water	181		171
Light and heat	1,250		1,139
Wages	2,723		2,581
Secretary wages	5,188		5,414
Telephone	208		237
Printing, postage & stationery	99		78
Motor expenses	3,948		4,642
Repairs and renewals	921		902
Cleaning	312		299
Sundry expenses	267		315
Accountancy	1,113		1,225
Legal & professional fees	-		37
	<u>16,210</u>		<u>17,040</u>
		13,031	13,710
Depreciation			
Fixtures and fittings		<u>2,253</u>	<u>3,004</u>
NET PROFIT		<u><u>10,778</u></u>	<u><u>10,706</u></u>

This page does not form part of the statutory financial statements