

REGISTERED NUMBER: 11661968 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 6TH NOVEMBER 2018 TO 30TH NOVEMBER 2019
FOR
HTEC SOLUTIONS LTD**

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for the Period 6th November 2018 to 30th November 2019

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HTEC SOLUTIONS LTD

COMPANY INFORMATION

for the Period 6th November 2018 to 30th November 2019

DIRECTOR:

Mr C Fildes

REGISTERED OFFICE:

Network House
Arkle Avenue
Earl Road
Handforth Dean, Wilmslow
Cheshire
SK9 3RW

BUSINESS ADDRESS:

Midwest House
11 Crown Industrial Estate
Canal Road
Timperley
Cheshire
WA14 1TF

REGISTERED NUMBER:

11661968 (England and Wales)

ACCOUNTANTS:

Kay Johnson Gee Limited
1 City Road East
Manchester
M15 4PN

HTEC SOLUTIONS LTD (REGISTERED NUMBER: 11661968)

BALANCE SHEET

30th November 2019

	Notes	£
FIXED ASSETS		
Tangible assets	4	148,565
CURRENT ASSETS		
Debtors	5	154,805
Cash at bank		16,648
		171,453
CREDITORS		
Amounts falling due within one year	6	(107,805)
NET CURRENT ASSETS		63,648
TOTAL ASSETS LESS CURRENT LIABILITIES		212,213
CAPITAL AND RESERVES		
Called up share capital	7	100
Retained earnings		212,113
SHAREHOLDERS' FUNDS		212,213

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 6th November 2020 and were signed by:

Mr C Fildes - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Period 6th November 2018 to 30th November 2019

1. STATUTORY INFORMATION

HTEC Solutions Limited is a private company limited by share capital, incorporated in England and Wales, registered number 11661968. The address of the registered office is Network House Arkle Avenue, Earl Road, Handforth Dean, Wilmslow, England, SK9 3RW and the principal place of business is Midwest House 11 Crown Industrial Estate, Canal Road, Timperley, Cheshire, England WA14 1TF.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Turnover principally consists of revenue share from clients, which are recognised at the point of which the goods or services are provided by clients, where net takings are recognised as earned.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Computer equipment - 25% on Cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Period 6th November 2018 to 30th November 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>185,315</u>
At 30th November 2019	<u>185,315</u>
DEPRECIATION	
Charge for period	<u>36,750</u>
At 30th November 2019	<u>36,750</u>
NET BOOK VALUE	
At 30th November 2019	<u>148,565</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	3,755
Other debtors	<u>151,050</u>
	<u>154,805</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Period 6th November 2018 to 30th November 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	7,003
Taxation and social security	70,057
Other creditors	30,745
	<u>107,805</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.