

Registration number 05514590

The Craft Company On Line Limited

Abbreviated accounts

for the year ended 31 July 2009

THURSDAY



A6RSSJKU

A33

29/04/2010

314

COMPANIES HOUSE

The Craft Company On Line Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

The Craft Company On Line Limited

**Abbreviated balance sheet
as at 31 July 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		439		846
Current assets					
Stocks		2,615		2,350	
Debtors		20		20	
Cash at bank and in hand		71		201	
		<u>2,706</u>		<u>2,571</u>	
Creditors: amounts falling due within one year		<u>(7,546)</u>		<u>(6,940)</u>	
Net current liabilities			<u>(4,840)</u>		<u>(4,369)</u>
Total assets less current liabilities			<u>(4,401)</u>		<u>(3,523)</u>
Deficiency of assets			<u>(4,401)</u>		<u>(3,523)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(4,403)</u>		<u>(3,525)</u>
Shareholders' funds			<u>(4,401)</u>		<u>(3,523)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

The Craft Company On Line Limited

Abbreviated balance sheet (continued)

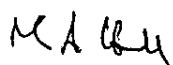
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



Maureen Hall
Director

Registration number 05514590

The notes on pages 3 to 4 form an integral part of these financial statements

The Craft Company On Line Limited

Notes to the abbreviated financial statements for the year ended 31 July 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2008	2,036
At 31 July 2009	2,036
Depreciation	
At 1 August 2008	1,190
Charge for year	407
At 31 July 2009	1,597
Net book values	
At 31 July 2009	439
At 31 July 2008	846

The Craft Company On Line Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2009**

continued

3. Share capital	2009 £	2008 £
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>