

No 267163

THE COMPANIES ACT 1985

PUBLIC COMPANY LIMITED BY SHARES

RESOLUTION

OF

The holders of Ordinary shares of 5p each in

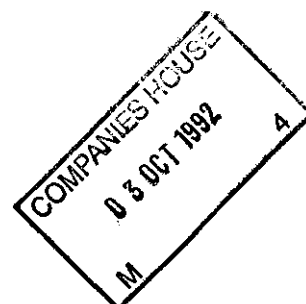
SOUTHEND PROPERTY HOLDINGS PLC

Passed 25th September 1992

At the Separate General Meeting of the holders of the Ordinary shares of 5p each in the above-named Company, duly convened and held on 25th September 1992, at The Sherlock Holmes Hotel, 108 Baker Street, London W1 the following Resolution was duly passed as an Extraordinary Resolution:

THAT, this meeting hereby authorises the conversion of the Ordinary Shares of 5 pence each in the Company into an uncertificated security.

.....
CHAIRMAN



No 267163

THE COMPANIES ACT 1985

PUBLIC COMPANY LIMITED BY SHARES

RESOLUTIONS

OF

The holders of the 10% Preferred
shares of 50p each in

SOUTHEND PROPERTY HOLDINGS PLC

Passed 25th September 1992

At the Separate General Meeting of the holders of the 10% Preferred shares of 50p each in the above-named Company, duly convened and held on 25th September 1992, at The Sherlock Holmes Hotel, 108 Baker Street, London W1 the following Resolution was duly passed as an Extraordinary Resolution:

THAT, this meeting hereby authorises the conversion of the 10% Preferred shares of 50 pence each in the Company into an uncertificated security.

.....
CHAIRMAN

