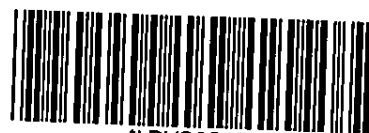

TWM DESIGNS LIMITED
UNAUDITED REPORT & FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

WEDNESDAY



LDVQ0Q5E

L15

22/12/2010

106

COMPANIES HOUSE

Company No. 5744863 (England & Wales)

TWM DESIGNS LIMITED

COMPANY INFORMATION

Directors	A J Talbot
Company Secretary	Paul Baxter
Company number	5744863
Registered Office	7 Eton Avenue New Malden Surrey KT3 5AY
Bankers	Natwest Direct Business Bankers PO Box 4115 Hornchurch Essex RM12 4DF

TWM DESIGNS LIMITED

CONTENTS

	Page
Directors' report	1 to 2
Profit and loss account	3
Balance sheet	4 to 5
Notes to the financial statements	6 to 9
<i>The following pages do not form part of the statutory financial statements:</i>	
Trading and profit and loss account	10-11

TWM DESIGNS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2010

The director presents her report together with the financial statements for the year ended 31 March 2010

Principal activities

The principal activity of the company is that of interior design services

Results

The results for the year are set out on page 3

Director

The director, who served throughout the period, and her beneficial interest in the company's issued share capital was

	Ordinary shares of £1 each	
	31st March 2010	31st March 2009

Amanda Jane Talbot

1

1

Director's responsibilities for the financial statements

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of the company's affairs and of the profit or loss for that period. In preparing these financial statements, the director is required to

- * Select suitable accounting policies and then apply them consistently,
- * Make judgements and estimates that are reasonable and prudent,
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

TWM DESIGNS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2010

Director's responsibilities for the financial statements (continued)

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable her to ensure the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the sole director on 21st May 2010 and signed by



AJ Talbot
Director

TWM DESIGNS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

	Note	2010 £	2009 £
Turnover	1	3,122	3,823
Cost of sales		<u>(2,914)</u>	<u>(3,549)</u>
Gross profit		208	274
Distribution costs		0	0
Administrative expenses		(878)	(1,239)
Operating loss	2	(670)	(965)
Interest receivable and similar income		<u>0</u>	<u>0</u>
Loss on ordinary activities before taxation		(670)	(965)
Tax on loss on ordinary activities	3	<u>(33)</u>	<u>167</u>
Loss on ordinary activities after taxation		(703)	(798)
Dividends payable	4	<u>0</u>	<u>0</u>
Loss for the year		(703)	(798)
Profit & loss account brought forward		<u>(1,146)</u>	<u>(348)</u>
Profit & loss account carried forward		<u><u>(1,849)</u></u>	<u><u>(1,146)</u></u>

There are no recognised gains or losses during the period other than those included in the profit and loss account.

The notes on pages 6 to 9 form part of these financial statements.

TWM DESIGNS LIMITED**BALANCE SHEET
AS AT 31 MARCH 2010**

	Note	2010 £	2009 £
Fixed assets			
Computer & office equipment	5	-	-
		-	-
Current assets			
Debtors	6	16	586
Cash at bank		588	730
		604	1,316
Creditors: Amounts falling due within one year	7	(2,452)	(2,461)
Net current liabilities		(1,848)	(1,145)
Total assets less current liabilities		(1,848)	(1,145)
Total net liabilities		(1,848)	(1,145)
Capital and reserves			
Share capital	9	1	1
Profit and loss account		(1,849)	(1,146)
Shareholders' deficit	8	(1,848)	(1,145)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The notes on pages 6 to 9 form part of these financial statements.

TWM DESIGNS LIMITED

BALANCE SHEET AS AT 31 MARCH 2010

The director confirms that she is responsible for

- * ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
- * preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its results for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the sole director on 21st May 2010 and signed by



AJ Talbot
Director

TWM DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on the going concern basis on the footing that the director will continue to financially support the company where required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT

Cashflow

The financial statements do not include a cash flow statement because the company, a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'cash flow statements'

Depreciation

Depreciation is calculated to write down the cost or valuation of all tangible fixed assets over their estimated useful life. The rate applicable to computers is 33% straight line and for fixtures & fittings 20% straight line.

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. No provision is made for taxation deferred where there is reasonable evidence that no liability will arise in the foreseeable future. In assessing the likelihood of continuing deferment the directors have regard for the extent to which tax allowances will be available on expected future capital expenditure.

2 OPERATING PROFIT

	2010	2009
The operating profit is stated after charging or crediting:	£	£
Depreciation	-	333

TWM DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

3 TAXATION

UK corporation tax arose on the ordinary activities during the year as follows:

	2010 £	2009 £
Underprovision in previous year	33	0
Corporation tax recoverable - carry back losses	0	(167)
	<u>33</u>	<u>(167)</u>

There are £736 (2009 £nil) taxation losses available for offset against future trading profits.

4 DIVIDENDS

	2010 £	2009 £
Dividends payable for the period on Ordinary shares of £1 each	-	-

5 FIXED ASSETS

	Computers £	Total £
Cost		
As at 1 April 2009	1,000	1,000
Additions in year	-	-
As at 31 March 2010	<u>1,000</u>	<u>1,000</u>
Depreciation		
As at 1 April 2009	1,000	1,000
Charge during year	-	-
As at 31 March 2010	<u>1,000</u>	<u>1,000</u>
Net book value		
As at 1 April 2009 and 31 March 2010	<u>-</u>	<u>-</u>

TWM DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

6 DEBTORS

	2010 £	2009 £
Other debtors & prepayments	<u>16</u>	<u>586</u>
	<u>16</u>	<u>586</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Director's current account	2,202	2,211
Other creditors & accruals	<u>250</u>	<u>250</u>
	<u>2,452</u>	<u>2,461</u>

8 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2010 £	2009 £
Shareholders' (deficit)/funds		
As at 1 April	(1,145)	(347)
(Loss) for the year	<u>(703)</u>	<u>(798)</u>
As at 31 March	<u>(1,848)</u>	<u>(1,145)</u>

TWM DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

9 SHARE CAPITAL

	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

10 ULTIMATE CONTROLLING PARTIES

In the opinion of the director, the company is controlled by Ms A J Talbot.