

**TWISTED SLIPPER LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

Quest Accounting Services Ltd

Unit 10 Acorn Business Centre  
Cublington Road  
Leighton Buzzard  
Bedfordshire  
LU7 0LB

**Twisted Slipper Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2016**

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**Twisted Slipper Ltd**  
**Accountant's Report**  
**For The Year Ended 31 December 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Twisted Slipper Ltd for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Twisted Slipper Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Twisted Slipper Ltd and state those matters that we have agreed to state to the director of Twisted Slipper Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Twisted Slipper Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Twisted Slipper Ltd. You consider that Twisted Slipper Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Twisted Slipper Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**Quest Accounting Services Ltd**

**14th August 2017**

Quest Accounting Services Ltd

Unit 10 Acorn Business Centre  
Cublington Road  
Leighton Buzzard  
Bedfordshire  
LU7 0LB

**Twisted Slipper Ltd**  
**Balance Sheet**  
**As at 31 December 2016**

Registered number: 08324607

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		1,160		1,547
			1,160		1,547
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	38,547		-	
Cash at bank and in hand		9,736		43,064	
		48,283		43,064	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(14,436 )		(15,657 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			33,847		27,407
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,007		28,954
<b>NET ASSETS</b>			35,007		28,954
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		100		100
Profit and loss account			34,907		28,854
<b>SHAREHOLDERS' FUNDS</b>			35,007		28,954

**Twisted Slipper Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2016**

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For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Toby Conway-Hughes**

**14th August 2017**

The notes on pages 5 to 7 form part of these financial statements.

**Twisted Slipper Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2016**

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	100	38,969	39,069
Profit for the year and total comprehensive income	-	51,053	51,053
Dividends paid	-	(61,168)	(61,168)
As at 31 December 2015 and 1 January 2016	100	28,854	28,954
Profit for the year and total comprehensive income	-	50,308	50,308
Dividends paid	-	(44,255)	(44,255)
As at 31 December 2016	100	34,907	35,007

**Twisted Slipper Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	11,250	11,384
Social security costs	430	-
	<u>11,680</u>	<u>11,384</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2016</b>	<b>2015</b>
Office and administration	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

**Twisted Slipper Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2016	3,173
As at 31 December 2016	3,173
<b>Depreciation</b>	
As at 1 January 2016	1,626
Provided during the period	387
As at 31 December 2016	2,013
<b>Net Book Value</b>	
As at 31 December 2016	1,160
As at 1 January 2016	1,547

**7. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Director's loan account	38,547	-
	38,547	-

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Corporation tax	12,836	12,992
Other taxes and social security	212	633
VAT	1,388	2,032
	14,436	15,657

**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100



**Twisted Slipper Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**10. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 January 2016	Amounts advanced	Amounts repaid	As at 31 December 2016
	£	£	£	£
Toby Conway-Hughes	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**11. Dividends**

	2016	2015
	£	£
<b>On equity shares:</b>		
Interim dividend paid	44,255	61,168
	<u>44,255</u>	<u>61,168</u>

**12. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**13. General Information**

Twisted Slipper Ltd Registered number 08324607 is a limited by shares company incorporated in England & Wales. The Registered Office is 113A Cottenham Park Road, London, SW20 0DS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.