

REGISTERED NUMBER: 06639938 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2019
FOR
TYGER VALLEY SYSTEMS LIMITED**

TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)

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For The Year Ended 31st July 2019

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TYGER VALLEY SYSTEMS LIMITED

COMPANY INFORMATION **For The Year Ended 31st July 2019**

DIRECTORS:

P Gubbins
Mrs. S Gubbins

SECRETARY:

Exceed Cosec Services Limited

REGISTERED OFFICE:

81 St Judes Road
Englefield Green
Surrey
TW20 0DF

REGISTERED NUMBER:

06639938 (England and Wales)

ACCOUNTANTS:

Exceed Accountants Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)

REPORT OF THE DIRECTORS **For The Year Ended 31st July 2019**

The directors present their report with the financial statements of the company for the year ended 31st July 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the development and commercialisation of transcription-related software products and applications.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st August 2018 to the date of this report.

P Gubbins
Mrs. S Gubbins

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P Gubbins - Director

31st August 2019

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TYGER VALLEY SYSTEMS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tyger Valley Systems Limited for the year ended 31st July 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tyger Valley Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tyger Valley Systems Limited and state those matters that we have agreed to state to the Board of Directors of Tyger Valley Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tyger Valley Systems Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tyger Valley Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tyger Valley Systems Limited. You consider that Tyger Valley Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tyger Valley Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed Accountants Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

31st August 2019

TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)**INCOME STATEMENT**
For The Year Ended 31st July 2019

		31.7.19	31.7.18
	Notes	£	£
TURNOVER		67,104	53,534
Administrative expenses		<u>45,852</u>	<u>43,360</u>
OPERATING PROFIT and			
PROFIT BEFORE TAXATION		21,252	10,174
Tax on profit	4	<u>3,648</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>17,604</u></u>	<u><u>10,174</u></u>

The notes form part of these financial statements

TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)

BALANCE SHEET

31st July 2019

	Notes	31.7.19 £	31.7.18 £
FIXED ASSETS			
Tangible assets	5	-	-
CURRENT ASSETS			
Debtors	6	2,659	-
Cash at bank		<u>2,328</u>	<u>5,561</u>
		4,987	5,561
CREDITORS			
Amounts falling due within one year	7	<u>4,949</u>	<u>1,300</u>
NET CURRENT ASSETS		<u>38</u>	<u>4,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		38	4,261
CREDITORS			
Amounts falling due after more than one year	8	<u>-</u>	<u>77</u>
NET ASSETS		<u>38</u>	<u>4,184</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings	9	<u>36</u>	<u>4,182</u>
SHAREHOLDERS' FUNDS		<u>38</u>	<u>4,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)

BALANCE SHEET - continued
31st July 2019

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st August 2019 and were signed on its behalf by:

P Gubbins - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st July 2019

1. STATUTORY INFORMATION

Tyger Valley Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31st July 2019

4. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.7.19 £	31.7.18 £
Current tax:		
UK corporation tax	3,648	-
Tax on profit	<u>3,648</u>	<u>-</u>

At the year end there were no tax losses remaining to be carried forward to FY2020 (2018 - £2,052 were brought forward to FY2019).

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st August 2018 and 31st July 2019	<u>43</u>	<u>23,312</u>	<u>23,355</u>
DEPRECIATION			
At 1st August 2018 and 31st July 2019	<u>43</u>	<u>23,312</u>	<u>23,355</u>
NET BOOK VALUE			
At 31st July 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31st July 2018	<u>-</u>	<u>-</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.19 £	31.7.18 £
Directors' loan accounts	<u>2,659</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Trade creditors	1	-
Tax	3,648	-
Accruals and deferred income	<u>1,300</u>	<u>1,300</u>
	<u>4,949</u>	<u>1,300</u>

TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st July 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.19	31.7.18
	£	£
Directors' loan accounts	<u>-</u>	<u>77</u>

9. **RESERVES**

	Retained earnings £
At 1st August 2018	4,182
Profit for the year	17,604
Dividends	<u>(21,750)</u>
At 31st July 2019	<u>36</u>

10. **RELATED PARTY DISCLOSURES**

Included in Debtors is an amount owed by the director of £2,659. (2018: £77 was owed to the director). These loans are unsecured, interest-free, of no fixed term and repayable on demand.

11. **ULTIMATE CONTROLLING PARTY**

The controlling parties of the company are the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.