

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Tyler Events Ltd

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for the Year Ended 31 December 2019

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Tyler Events Ltd

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

J H Tyler
Mrs J F Tyler

SECRETARY:

S J Tyler

REGISTERED OFFICE:

Hoton Hills Barn
82 Loughborough Road
Hoton
Leicestershire
LE12 5SF

REGISTERED NUMBER:

03607439 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		41,717		45,380
Investments	5		<u>139,288</u>		<u>72,641</u>
			181,005		118,021
CURRENT ASSETS					
Debtors	6	290,595		178,543	
Cash at bank and in hand		<u>670,223</u>		<u>569,862</u>	
		960,818		748,405	
CREDITORS					
Amounts falling due within one year	7	<u>656,505</u>		<u>543,260</u>	
NET CURRENT ASSETS			<u>304,313</u>		<u>205,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			485,318		323,166
PROVISIONS FOR LIABILITIES			<u>7,470</u>		<u>6,978</u>
NET ASSETS			<u>477,848</u>		<u>316,188</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>477,846</u>		<u>316,186</u>
SHAREHOLDERS' FUNDS			<u>477,848</u>		<u>316,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2020 and were signed on its behalf by:

J H Tyler - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Tyler Events Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 8).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2019	20,206	52,417	58,633	131,256
Additions	-	15,160	-	15,160
Disposals	-	(13,024)	-	(13,024)
At 31 December 2019	<u>20,206</u>	<u>54,553</u>	<u>58,633</u>	<u>133,392</u>
DEPRECIATION				
At 1 January 2019	16,165	35,024	34,687	85,876
Charge for year	2,020	10,050	5,863	17,933
Eliminated on disposal	-	(12,134)	-	(12,134)
At 31 December 2019	<u>18,185</u>	<u>32,940</u>	<u>40,550</u>	<u>91,675</u>
NET BOOK VALUE				
At 31 December 2019	<u>2,021</u>	<u>21,613</u>	<u>18,083</u>	<u>41,717</u>
At 31 December 2018	<u>4,041</u>	<u>17,393</u>	<u>23,946</u>	<u>45,380</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 January 2019	72,641
Additions	45,000
Revaluations	16,122
Dividends received	5,525
At 31 December 2019	<u>139,288</u>
NET BOOK VALUE	
At 31 December 2019	<u>139,288</u>
At 31 December 2018	<u>72,641</u>

Cost or valuation at 31 December 2019 is represented by:

	Other investments £
Valuation in 2016	294
Valuation in 2017	5,719
Valuation in 2018	(15,259)
Valuation in 2019	16,117
Cost	<u>132,417</u>
	<u>139,288</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	39,121	50,956
Other debtors	251,474	127,587
	<u>290,595</u>	<u>178,543</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	159,928	230,738
Taxation and social security	131,274	92,841
Other creditors	365,303	219,681
	<u>656,505</u>	<u>543,260</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.19	31.12.18
			£	£
200	Ordinary	1p	<u>2</u>	<u>2</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2019 and 31 December 2018:

	31.12.19	31.12.18
	£	£
J H Tyler and Mrs J F Tyler		
Balance outstanding at start of year	(40,640)	(1,377)
Amounts advanced	143,273	6,277
Amounts repaid	(14,040)	(45,540)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>88,593</u>	<u>(40,640)</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Tyler Events Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tyler Events Ltd for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Tyler Events Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tyler Events Ltd and state those matters that we have agreed to state to the Board of Directors of Tyler Events Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tyler Events Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tyler Events Ltd. You consider that Tyler Events Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tyler Events Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

13 July 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.