

REGISTERED NUMBER: 03169122 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

TYLER CROWN AND BRIDGE LIMITED

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FOR THE YEAR ENDED 31 May 2018

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TYLER CROWN AND BRIDGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 May 2018

DIRECTORS:

Mr N H Tyler
Mrs D H Tyler

REGISTERED OFFICE:

Avionics House
Newhaven Road
Quedgeley
Gloucester
Gloucestershire
GL2 2SN

REGISTERED NUMBER:

03169122 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

TYLER CROWN AND BRIDGE LIMITED (REGISTERED NUMBER: 03169122)

BALANCE SHEET
31 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		93,333		103,333
Tangible assets	5		<u>38,796</u>		<u>52,073</u>
			132,129		155,406
CURRENT ASSETS					
Stocks	6	17,500		17,500	
Debtors	7	66,089		84,241	
Cash at bank		<u>44,422</u>		<u>24,970</u>	
		128,011		126,711	
CREDITORS					
Amounts falling due within one year	8	<u>133,351</u>		<u>139,178</u>	
NET CURRENT LIABILITIES			<u>(5,340)</u>		<u>(12,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,789		142,939
PROVISIONS FOR LIABILITIES	10		<u>4,361</u>		<u>6,966</u>
NET ASSETS			<u>122,428</u>		<u>135,973</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings	12		<u>122,328</u>		<u>135,873</u>
SHAREHOLDERS' FUNDS			<u>122,428</u>		<u>135,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2018 and were signed on its behalf by:

Mr N H Tyler - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2018

1. STATUTORY INFORMATION

Tyler Crown And Bridge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 May 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 16) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2017	
and 31 May 2018	<u>200,000</u>
AMORTISATION	
At 1 June 2017	96,667
Amortisation for year	<u>10,000</u>
At 31 May 2018	<u>106,667</u>
NET BOOK VALUE	
At 31 May 2018	<u>93,333</u>
At 31 May 2017	<u>103,333</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 June 2017	11,799	169,560	181,359
Additions	<u>1,082</u>	<u>6,517</u>	<u>7,599</u>
At 31 May 2018	<u>12,881</u>	<u>176,077</u>	<u>188,958</u>
DEPRECIATION			
At 1 June 2017	-	129,286	129,286
Charge for year	<u>-</u>	<u>20,876</u>	<u>20,876</u>
At 31 May 2018	<u>-</u>	<u>150,162</u>	<u>150,162</u>
NET BOOK VALUE			
At 31 May 2018	<u>12,881</u>	<u>25,915</u>	<u>38,796</u>
At 31 May 2017	<u>11,799</u>	<u>40,274</u>	<u>52,073</u>

6. STOCKS

	2018 £	2017 £
Stocks	15,000	15,000
Work-in-progress	<u>2,500</u>	<u>2,500</u>
	<u>17,500</u>	<u>17,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 May 2018

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	55,734	73,983
Other debtors	6,565	6,565
Prepayments	3,790	3,693
	<u>66,089</u>	<u>84,241</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	20,949	14,498
Tax	4,538	17,684
Social security and other taxes	2,403	3,931
Other creditors	551	220
Directors' current accounts	102,410	100,285
Accruals and deferred income	2,500	2,560
	<u>133,351</u>	<u>139,178</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	18,350	16,326
Between one and five years	81,049	81,630
In more than five years	-	9,524
	<u>99,399</u>	<u>107,480</u>

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>4,361</u>	<u>6,966</u>
		Deferred tax
		£
Balance at 1 June 2017		6,966
Provided during year		(2,605)
Balance at 31 May 2018		<u>4,361</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 May 2018

12. **RESERVES**

	Retained earnings £
At 1 June 2017	135,873
Profit for the year	32,581
Dividends	<u>(46,126)</u>
At 31 May 2018	<u>122,328</u>

13. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018 £	2017 £
Mr N H Tyler and Mrs D H Tyler		
Balance outstanding at start of year	(100,285)	(152,319)
Amounts advanced	7,900	94,850
Amounts repaid	(10,025)	(42,816)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(102,410)</u>	<u>(100,285)</u>

During the year, dividends were paid to the directors as follows;

Mrs D H Tyler £23,063 (2017: £21,408)

Mr N H Tyler £23,063 (2017: £21,408)

14. **ULTIMATE CONTROLLING PARTY**

The Directors are the controlling parties, with an equal shareholding and responsibilities for the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.