

Registered Number 01875246

TYPECHOICE LIMITED

Abbreviated Accounts

31 December 2009

TYPECHOICE LIMITED

Registered Number 01875246

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>102,272</u>	<u>106,945</u>
Total fixed assets		102,272	106,945
Current assets			
Stocks		15,116	11,400
Debtors		325	0
Cash at bank and in hand		444	1,123
Total current assets		<u>15,885</u>	<u>12,523</u>
Prepayments and accrued income (not expressed within current asset sub-total)		1,260	1,715
Creditors: amounts falling due within one year		(184,388)	(174,635)
Net current assets		(167,243)	(160,397)
Total assets less current liabilities		<u>(64,971)</u>	<u>(53,452)</u>
Accruals and deferred income		(1,662)	(2,651)
Total net Assets (liabilities)		(66,633)	(56,103)
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		13,800	14,100
Profit and loss account		<u>(80,533)</u>	<u>(70,303)</u>
Shareholders funds		<u>(66,633)</u>	<u>(56,103)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2010

And signed on their behalf by:

Ross Walter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Going concern The company made a loss after tax of £10,530 (2008 Profit £525). It had a deficiency of assets at the balance sheet date of £66,633 (2008 £56,103) and is dependent upon the continued support of its directors. The directors have continued their assurances that they will provide sufficient further finance as may prove necessary to meet the company's working capital requirements for the foreseeable future. Stocks Stock is valued at the lower of cost and estimated net realisable value. Cost of raw materials is determined on the first in first out basis. Net realisable value is the price at which the stock can be realised in the normal course of business, less further costs to to completion of sale.

Turnover

Represents net invoiced sales of goods and services, excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2008	148,315
additions	0
disposals	0
revaluations	0
transfers	0
At 31 December 2009	<u>148,315</u>
Depreciation	
At 31 December 2008	41,370
Charge for year	4,673
on disposals	0
At 31 December 2009	<u>46,043</u>
Net Book Value	
At 31 December 2008	106,945
At 31 December 2009	<u>102,272</u>

3 Transactions with directors

None

4 Related party disclosures

N/A

5 Called up share capital

2009 2008 Allotted, called up and fully paid Equity shares: Ordinary shares of £1 each 100 100