

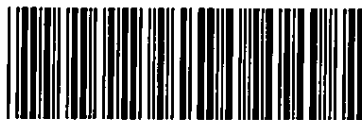
Company Registration number 1875246 (England and Wales)

# **TYPECHOICE LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 December 2006**

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# **TYPECHOICE LIMITED**

**Financial statements for the year ended 31 December 2006**

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# TYPECHOICE LIMITED

## Abbreviated balance sheet as at 31 December 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
<b>Fixed assets</b>			
Tangible assets	2	116,048	101,424
<b>Current assets</b>			
Stock		23,262	60,735
Debtors		6,522	3,055
Cash at bank and in hand		299	48
		<u>30,083</u>	<u>63,838</u>
<b>Creditors: amounts falling due within one year</b>		<u>(209,803)</u>	<u>(220,132)</u>
<b>Net current liabilities</b>		<u>(179,720)</u>	<u>(156,294)</u>
<b>Current liabilities less total assets</b>		<u>(63,672)</u>	<u>(54,870)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	<u>-</u>	<u>(3,800)</u>
		<u>(63,672)</u>	<u>(58,670)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		14,700	15,000
Deficit on profit and loss account		<u>(78,472)</u>	<u>(73,770)</u>
<b>Shareholders' funds</b>		<u>(63,672)</u>	<u>(58,670)</u>



# TYPECHOICE LIMITED

## Abbreviated balance sheet as at 31 December 2006 (continued)

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These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

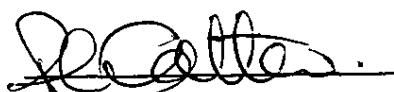
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 29 October 2007 and signed on its behalf

 R Walter - Director

The notes on pages 3 to 5 form part of these financial statements



# TYPECHOICE LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2006

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## 1 Accounting policies

### a) Going concern

The company made a loss after tax of £4,702 (2005 £1,364). It had a deficiency of assets at the balance sheet date of £63,672 (2005 £58,670), and is dependent upon the continued support of its directors.

The directors have continued their assurances that they will provide sufficient further finance as may prove necessary to meet the company's working capital requirements for the foreseeable future.

### b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

### c) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

### d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	2%	on valuation
Motor vehicles	25%	reducing balance
Fixtures and fittings	25%	reducing balance

### e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be realised in the normal course of business, less further costs to completion of sale.



# TYPECHOICE LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2006 (continued)

## 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost:</b>	
At 1 January 2006	132,683
Additions	25,487
Disposals	(9,216)
At 31 December 2006	<u>148,954</u>
<b>Depreciation:</b>	
At 1 January 2006	31,259
Provision for the year	9,581
At 31 December 2006	<u>40,840</u>
<b>Net book value:</b>	
At 31 December 2006	<u><u>116,048</u></u>
At 31 December 2005	<u><u>101,424</u></u>

## 3 Creditors: amounts falling due after more than one year

	<u>2006</u> £	<u>2005</u> £
Bank loans	<u>-</u>	<u>3,800</u>



# TYPECHOICE LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2006 (continued)

## 4 Called-up share capital

	<u>2006</u> £	<u>2005</u> £
<b>Authorised</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>