

**TYPECHOICE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2001**



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COMPANIES HOUSE

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0609  
06/07/02

**TYPECHOICE LIMITED**

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# TYPECHOICE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		96,896		98,159
<b>Current assets</b>					
Stocks		26,226		19,080	
Debtors		1,395		2,100	
Cash at bank and in hand		3,433		44	
		<u>31,055</u>		<u>21,224</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(203,360)</u>		<u>(191,120)</u>	
<b>Net current liabilities</b>			(172,306)		(169,896)
<b>Total assets less current liabilities</b>			<u>(75,410)</u>		<u>(71,737)</u>
<b>Provisions for liabilities and charges</b>			(88)		(115)
			<u>(75,498)</u>		<u>(71,852)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			15,000		15,000
Profit and loss account			(90,598)		(86,952)
<b>Shareholders' funds</b>			<u>(75,498)</u>		<u>(71,852)</u>

# TYPECHOICE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

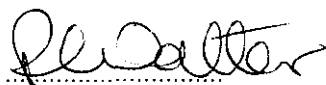
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 01/07/2002



R Walter  
Director

# TYPECHOICE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Compliance with accounting standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements.

##### Going Concern

The Company made a loss after tax of £3,644 during the year, it had a deficiency of assets at the Balance Sheet date of £75,498, and is dependent upon the continued support of its Directors.

The Directors' have continued their assurances that they will provide sufficient further finance as may prove necessary to meet the Company's working capital requirements for the foreseeable future.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Over 50 years
Office furniture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

# TYPECHOICE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 January 2001	122,604
Additions	600
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At 31 December 2001	123,204
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<b>Depreciation</b>	
At 1 January 2001	24,445
Charge for the year	1,863
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At 31 December 2001	26,308
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<b>Net book value</b>	
At 31 December 2001	96,896
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At 31 December 2000	98,159
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### 3 Share capital

	2001 £	2000 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	100	100
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