

Unaudited Financial Statements for the Year Ended 31 May 2020

for

Tyreman Limited

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for the Year Ended 31 May 2020

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Tyreman Limited
Company Information
for the Year Ended 31 May 2020

DIRECTORS:

Mrs S J Channa
J Channa

REGISTERED OFFICE:

5-9 Cherry Street
Warwick
Warwickshire
CV34 4LR

REGISTERED NUMBER:

02719216 (England and Wales)

ACCOUNTANTS:

Davies Archytas Accountants Ltd
14, The Oaks
Clews Road
Oakenshaw
Redditch
Worcestershire
B98 7ST

Abridged Statement of Financial Position
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		13,572		9,093
CURRENT ASSETS					
Stocks		3,100		2,975	
Debtors		33,560		4,739	
Cash at bank and in hand		64,475		91,833	
		<u>101,135</u>		<u>99,547</u>	
CREDITORS					
Amounts falling due within one year		<u>47,653</u>		<u>37,968</u>	
NET CURRENT ASSETS			<u>53,482</u>		<u>61,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,054</u>		<u>70,672</u>
CAPITAL AND RESERVES					
Called up share capital	5		6		6
Retained earnings			<u>67,048</u>		<u>70,666</u>
SHAREHOLDERS' FUNDS			<u>67,054</u>		<u>70,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 May 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2020 and were signed on its behalf by:

J Channa - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. **STATUTORY INFORMATION**

Tyreman Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures, fittings & equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 June 2019	70,030
Additions	<u>6,750</u>
At 31 May 2020	<u>76,780</u>
DEPRECIATION	
At 1 June 2019	60,937
Charge for year	<u>2,271</u>
At 31 May 2020	<u>63,208</u>
NET BOOK VALUE	
At 31 May 2020	<u>13,572</u>
At 31 May 2019	<u>9,093</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.20 £	31.5.19 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

6. **ULTIMATE CONTROLLING PARTY**

The controlling parties throughout the year were the directors by virtue of their 100% holding in the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.