

REGISTRAR OF COMPANIES

Registration number: 08107903

U Student Group Ltd

Unaudited Abbreviated Accounts

Period from 19 October 2014 to 30
September 2015

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Financial Statements of
U Student Group Ltd
for the Period Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of U Student Group Ltd for the period ended 30 September 2015 set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of U Student Group Ltd, as a body, in accordance with the terms of our engagement letter dated 24 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of U Student Group Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than U Student Group Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that U Student Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of U Student Group Ltd. You consider that U Student Group Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of U Student Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW

17 December 2015

U Student Group Ltd
(Registration number: 08107903)
Abbreviated Balance Sheet at 30 September 2015

	Note	30 September 2015 £	18 October 2014 £
Fixed assets			
Tangible fixed assets	2	5,108	5,296
Investments	2	368,100	100
		<u>373,208</u>	<u>5,396</u>
Current assets			
Stocks		13,980	15,139
Debtors		117,921	146,480
Cash at bank and in hand		295,577	839,729
		<u>427,478</u>	<u>1,001,348</u>
Creditors: Amounts falling due within one year		<u>(388,073)</u>	<u>(599,076)</u>
Net current assets		<u>39,405</u>	<u>402,272</u>
Total assets less current liabilities		412,613	407,668
Provisions for liabilities		<u>(455)</u>	<u>(376)</u>
Net assets		<u>412,158</u>	<u>407,292</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>412,058</u>	<u>407,192</u>
Shareholders' funds		<u>412,158</u>	<u>407,292</u>

For the period ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 17 December 2015


M H Boak
Director

U Student Group Ltd
Notes to the Abbreviated Accounts for the Period from 19 October 2014 to 30
September 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line basis
Office equipment	25% straight line basis

Fixed asset investments

Investments held as fixed assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment in value.

Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the fixed asset investment

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

U Student Group Ltd

Notes to the Abbreviated Accounts for the Period from 19 October 2014 to 30 September 2015

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 19 October 2014	6,130	100	6,230
Additions	844	368,000	368,844
At 30 September 2015	<u>6,974</u>	<u>368,100</u>	<u>375,074</u>
Depreciation			
At 19 October 2014	834	-	834
Charge for the period	1,032	-	1,032
At 30 September 2015	<u>1,866</u>	<u>-</u>	<u>1,866</u>
Net book value			
At 30 September 2015	<u>5,108</u>	<u>368,100</u>	<u>373,208</u>
At 18 October 2014	<u>5,296</u>	<u>100</u>	<u>5,396</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
U Student (Liverpool) Ltd	England & Wales	Ordinary	100%	Dormant

U Student Group Ltd
Notes to the Abbreviated Accounts for the Period from 19 October 2014 to 30
September 2015

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3 Share capital

Allotted, called up and fully paid shares

	30 September 2015		18 October 2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Related party transactions

Director's advances and credits

	19 October 2014 to 30 September 2015 Advance/ Credit £	19 October 2014 to 30 September 2015 Repaid £	1 January 2014 to 18 October 2014 Advance/ Credit £	1 January 2014 to 18 October 2014 Repaid £
M H Boak				
Unpaid share capital	<u>50</u>	<u>50</u>	<u>50</u>	<u>-</u>

Directors' advances are repayable on demand.

No interest has been charged on advances to directors.

The maximum amount owed by M H Boak during the year was £50.

5 Control

The company is controlled by the director and his close family who own 100% of the called up share capital.