

Abbreviated Financial Statements for the Year Ended 30 November 2002

for

USED4SEMICON LIMITED



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for the Year Ended 30 November 2002

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USED4SEMICON LIMITED

Company Information
for the Year Ended 30 November 2002

DIRECTORS:

MRS K L ROUTLEDGE
T A ROUTLEDGE

SECRETARY:

MRS K L ROUTLEDGE

REGISTERED OFFICE:

COTSWOLD
DENE CLOSE
CHILWORTH
SOUTHAMPTON
HANTS
SO16 7HL

REGISTERED NUMBER:

4024443

ACCOUNTANTS:

ACCORD ACCOUNTANTS
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS.
5 NEW BROADWAY.
MIDDLESEX.
TW12 1JG

USED4SEMICON LIMITED

Abbreviated Balance Sheet
30 November 2002

	Notes	30.11.02 £	30.11.01 £
CURRENT ASSETS:			
Debtors		52,753	227,428
Cash at bank		138,029	21,502
		<u>190,782</u>	<u>248,930</u>
CREDITORS: Amounts falling due within one year		132,038	248,329
		<u>132,038</u>	<u>248,329</u>
NET CURRENT ASSETS:		<u>58,744</u>	<u>601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£58,744</u>	<u>£601</u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		58,742	599
		<u>58,742</u>	<u>599</u>
SHAREHOLDERS' FUNDS:		<u>£58,744</u>	<u>£601</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 12th May 03

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.02	30.11.01
			£	£
100	ORDINARY	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.02	30.11.01
			£	£
2	ORDINARY	1	<u>2</u>	<u>2</u>