

Registered number
05096766

DRF Electrical Limited

Abbreviated Accounts

30 April 2010



DJN ACCOUNTANTS

DRF Electrical Limited
Registered number: 05096766
Abbreviated Balance Sheet
as at 30 April 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Intangible assets | 2 | 60,000 | 60,000 |
| Tangible assets | 3 | 104,306 | 102,635 |
| | | <u>164,306</u> | <u>162,635</u> |
| Current assets | | | |
| Debtors | | 393,183 | 159,225 |
| Cash at bank and in hand | | 203,879 | 226,555 |
| | | <u>597,062</u> | <u>385,780</u> |
| Creditors: amounts falling due within one year | | <u>(263,178)</u> | <u>(144,144)</u> |
| Net current assets | | <u>333,884</u> | <u>241,636</u> |
| Total assets less current liabilities | | <u>498,190</u> | <u>404,271</u> |
| Creditors: amounts falling due after more than one year | | <u>(57,522)</u> | <u>(56,740)</u> |
| Net assets | | <u>440,668</u> | <u>347,531</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 100 | 2 |
| Profit and loss account | | 440,568 | 347,529 |
| Shareholders' funds | | <u>440,668</u> | <u>347,531</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr D R Foster
Director

Approved by the board on 23 September 2010

DRF Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|----------------------|-------------------------|
| Fixtures and fitting | 15% reducing balance |
| Computer equipment | 33 33% reducing balance |
| Motor vehicles | 25% reducing balance |

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 May 2009 60,000

At 30 April 2010 60,000

Amortisation

At 30 April 2010 -

Net book value

At 30 April 2010 60,000

At 30 April 2009 60,000

DRF Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

3 Tangible fixed assets

£

Cost

| | |
|---------------|----------|
| At 1 May 2009 | 109,496 |
| Additions | 13,646 |
| Disposals | (14,328) |

| | |
|------------------|----------------|
| At 30 April 2010 | <u>108,814</u> |
|------------------|----------------|

Depreciation

| | |
|---------------------|---------|
| At 1 May 2009 | 6,861 |
| Charge for the year | 3,695 |
| On disposals | (6,048) |

| | |
|------------------|--------------|
| At 30 April 2010 | <u>4,508</u> |
|------------------|--------------|

Net book value

| | |
|------------------|----------------|
| At 30 April 2010 | <u>104,306</u> |
|------------------|----------------|

| | |
|------------------|----------------|
| At 30 April 2009 | <u>102,635</u> |
|------------------|----------------|

4 Loans

2010

2009

£

£

Creditors include

| | | |
|--|---------------|---------------|
| Amounts falling due for payment after more than five years | <u>34,436</u> | <u>39,219</u> |
|--|---------------|---------------|

| | | |
|--------------------|---------------|---------------|
| Secured bank loans | <u>58,340</u> | <u>63,121</u> |
|--------------------|---------------|---------------|

5 Share capital

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

| | | | | |
|----------------------------|-----|---|------------|----------|
| Ordinary shares of £1 each | 100 | 2 | <u>100</u> | <u>2</u> |
|----------------------------|-----|---|------------|----------|