



UJAZZ RECORDS LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 2006

UJAZZ RECORDS LIMITED
ABBREVIATED BALANCE SHEET

As at 31 October 2006

FIXED ASSETS	<u>Notes</u>	<u>2006</u>
		£
Tangible	2	0
 CURRENT ASSETS		
Stock		775
Cash in Bank and on Hand		675
		<u>1450</u>
 CREDITORS		
	3	
Loans from Director (IK Smith)		<u>3150</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(1700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1700)</u>
 CAPITAL AND RESERVES		
Called Up Share Capital	4	2
Profit and Loss Account		<u>(2933)</u>
Profit and Loss Account		<u>(2935)</u>

The Directors

- 1 Confirm that for the year ended 31 October 2006 the Company was entitled to the exemption under Subsection (1) of Section 249A of the Companies Act 1985
- 2 Confirm that no notice requiring an audit has been deposited under Subsection (2) of Section 249^B in relation to the accounts for the financial year , and
- 3 Acknowledge their responsibilities for
 - a) ensuring that the Company keeps accounting records which comply with Section 221, and

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As at 31 October 2006

- 3 b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company

In preparing these abbreviated accounts we have relied upon Sections 246 and 247 of the Companies Act 1985 on the grounds that the Company is entitled to the benefit of those Sections as a small company

Approved by the Board on 5 April 2007

A handwritten signature in black ink, consisting of a stylized 'S' followed by a cursive flourish.

DIRECTOR

UJAZZ RECORDS LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

As at 31 October 2006

1 ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the Historical Cost Convention

Depreciation

Depreciation is provided on tangible fixed assets as follows

Equipment	50%	reducing balance
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2 FIXED ASSETS

	<u>Equipment</u>
	<u>£</u>
<u>Cost</u> at 1 11 05	0
Purchased during year	0
Realised during	0
	<u>0</u>
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<u>Depreciation</u> at 1 11 05	0
Charge for year	0
Disposals	0
Depreciation at 31 10 06	0
Net Book Value at 31 10 06	0
Net Book Value at 31 10 05	<u>0</u>

3 CREDITORS

Amounts falling due within one year

	<u>2006</u>
	<u>£</u>
Corporation Tax	0
Loans from Director IK Smith	<u>3150</u>
	<u>3150</u>

4 CALLED UP SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
100 Ordinary Shares of £1	<u>100</u>	<u>100</u>
<u>Issued & Fully Paid</u>		
2 Ordinary Shares of £1	<u>2</u>	<u>2</u>

UJAZZ RECORDS LIMITED
TRADING AND PROFIT & LOSS ACCOUNT

For Year to 31 October 2006

	£	£
Sales		160
Professional Fees	125	
Stationery & Posts	115	
Recording Services	675	
Advertising	373	
Internet Services	544	
Purchase of Mechanical Duplication	1099	
Musical Equipment	159	
Sundries	3	
	<u>3093</u>	
Net Profit (Loss) for Year		<u>(2933)</u>
<u>Less</u> Corporation Tax Provision		0
Net Profit (Loss) after Tax		<u>(2933)</u>
<u>Less</u> Dividends Paid		0
Retained Surplus (Deficit)		<u>(2933)</u>
Balance Brought Forward		0
Balance Carried Forward		<u><u>(2933)</u></u>

UJAZZ RECORDS LIMITED
CORPORATION TAX COMPUTATION

Year to 31 October 2006

	£
Net Profit (Loss)	(2933)
Corporation Tax n/a	0
Payable	0
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Capital Allowances not applicable