



## **UIA (Trustees) Limited**

### **Unaudited Annual Report and Financial Statements for the year ended 31 December 2019**

UIA (Trustees) Limited  
Kings Court, London Road, Stevenage, Herts. SG1 2TP

Registered Number 03840678

# UIA (Trustees) Limited

## Contents

|                                   | Page |
|-----------------------------------|------|
| Directors' Report                 | 2    |
| Balance Sheet                     | 4    |
| Notes to the Financial Statements | 5    |

## Registered Office

Kings Court  
London Road  
Stevenage  
Herts  
SG1 2TP

## **UIA (Trustees) Limited**

### **Directors' Report**

The directors present their report and the unaudited financial statements for the year ended 31 December 2019. This Directors' Report has been prepared in accordance with the provisions applicable to small companies entitled to the small companies' exemption.

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period.

### **Principal activity and Strategic Report**

The Company is dormant and therefore no strategic report has been prepared.

### **Distributions**

The directors do not recommend the payment of a dividend (2018: nil).

### **Directors**

The directors of the company during the year ended 31 December 2019, all of whom were directors for the whole financial year and to the date of this report, except where stated, were:

Jon Craven  
Peter Dodd  
John Nickson

The directors have no interest in the share capital of the Company.

# UIA (Trustees) Limited

## Directors' Report (continued)

### Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdiction's.

By order of the Board



Jon Craven  
Director

30 June 2020

# UIA (Trustees) Limited

## Balance Sheet

for the year ended 31 December 2019

|                                 | Notes | 2019<br>£ | 2018<br>£ |
|---------------------------------|-------|-----------|-----------|
| <b>Current assets</b>           |       |           |           |
| <b>Debtors</b>                  |       |           |           |
| Amounts due from parent Society |       | 2         | 2         |
| <b>Net assets</b>               |       | <u>2</u>  | <u>2</u>  |
| <b>Capital and reserves</b>     |       |           |           |
| Called up share capital         | 5     | 2         | 2         |
| <b>Shareholder's funds</b>      |       | <u>2</u>  | <u>2</u>  |

## Audit Exemption Statement

For the year ending 31 December 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its financial statements for the year in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period.

Approved by the Board and authorised for issue on 30 June 2020, and signed on its behalf by:



Jon Craven  
Director

The notes on pages 5 to 6 form part of these financial statements.

# UIA (Trustees) Limited

## Notes to the Financial Statements for the year ended 31 December 2019

### 1. General information

UIA (Trustees) Limited is a private company, limited by shares, incorporated in England, registration number 03840678. The address of the registered office is given on page 1.

The nature of the Company's operations and principal activities are set out in the Directors Report.

### 2. Compliance with Accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

### 3. Accounting policies

#### 2.1 Basis of preparation

The financial statements have been prepared under historical cost convention in accordance with the Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council, The Company is subject to the requirements of the Companies Act 2006.

#### 3.2 Going concern

The Company has been dormant throughout the period and is expected to continue to be dormant. The directors consider the Company assets to be fully recoverable. Accordingly, the directors consider it is appropriate to adopt the going concern basis in the preparation of the Company's financial statements.

#### 3.3 Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

#### 3.4 Statement of cash flows

A statement of cash flows has not been prepared on the basis that the Company is dormant and so there was no cash movement during the year.

#### 3.5 Statement of changes in equity

A statement of changes in equity has not been prepared on the basis that the Company was dormant and so there were no changes to the Company's equity.

### 4. Employees

UIA (Trustees) Limited has no employees (2018: nil), other than its directors.

The directors are remunerated by UIA (Insurance) Limited for their services to the group as a whole and their remuneration is disclosed in the financial statements of that Society.

### 5. Share capital

|   | 2019<br>£ | 2018<br>£ |
|---|-----------|-----------|
| <b>Allotted, issued and fully paid up</b> |           |           |
| 2 ordinary shares of £1                   | <u>2</u>  | <u>2</u>  |

## **UIA (Trustees) Limited**

### **Notes to the Financial Statements (continued)** *for the year ended 31 December 2019*

#### **6. Ultimate parent Company**

The Company is a wholly owned subsidiary of UIA (Insurance) Limited, a Society registered in England under the Co-operative and Community Benefit Societies Act 2014. UIA (Insurance) Limited is the ultimate parent Society and ultimate controlling party. Copies of the parent Society's financial statements are available from its registered office: Kings Court, London Road, Stevenage, Herts, SG1 2TP. UIA (Insurance) Limited is the parent Society of the smallest and largest group for which group financial statements are drawn up.