

*Registrar*

Company Registration No. 282901 (England and Wales)

**H WRIGHT GREAVES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

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COMPANIES HOUSE

# H WRIGHT GREAVES LIMITED

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# H WRIGHT GREAVES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

|   | Notes | 2009<br>£ | £        | 2008<br>£ | £        |
|---|-------|-----------|----------|-----------|----------|
| <b>Fixed assets</b>                                   |       |           |          |           |          |
| Tangible assets                                       | 2     |           | 4,417    |           | 5,267    |
| <b>Current assets</b>                                 |       |           |          |           |          |
| Stocks  |       | 120,000   |          | 112,000   |          |
| Debtors   |       | 8,829     |          | 12,084    |          |
| Cash at bank and in hand                              |       | 195       |          | 127       |          |
|   |       | 129,024   |          | 124,211   |          |
| <b>Creditors: amounts falling due within one year</b> | 3     | (225,688) |          | (188,165) |          |
| <b>Net current liabilities</b>                        |       |           | (96,664) |           | (63,954) |
| <b>Total assets less current liabilities</b>          |       |           | (92,247) |           | (58,687) |
| <b>Capital and reserves</b>                           |       |           |          |           |          |
| Called up share capital                               | 4     | 4,500     |          | 4,500     |          |
| Profit and loss account                               |       | (96,747)  |          | (63,187)  |          |
| <b>Shareholders' funds</b>                            |       |           | (92,247) |           | (58,687) |

# H WRIGHT GREAVES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

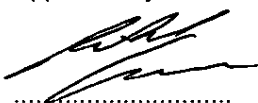
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28/1/10



R Greaves  
Director

Company Registration No. 282901

# H WRIGHT GREAVES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Although the balance sheet shows total net liabilities, included within creditors are liabilities to the directors amounting to £154,125. The directors have confirmed that they have agreed to defer repayment of these loans until the company is able to repay without financial embarrassment. On this basis, the directors believe that the company will continue to meet its day to day working capital requirements with expected cashflow and are of the opinion that the accounts are correctly prepared on a going concern basis.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                           |
|--------------------------------|---------------------------|
| Fixtures, fittings & equipment | 10% - 33.3% Straight line |
| Motor vehicles                 | 25% Reducing balance      |

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# H WRIGHT GREAVES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 April 2008       | 21,637                  |
| Additions             | 241                     |
| At 31 March 2009      | <u>21,878</u>           |
| <b>Depreciation</b>   |                         |
| At 1 April 2008       | 16,370                  |
| Charge for the year   | 1,091                   |
| At 31 March 2009      | <u>17,461</u>           |
| <b>Net book value</b> |                         |
| At 31 March 2009      | <u>4,417</u>            |
| At 31 March 2008      | <u>5,267</u>            |

### 3 Creditors: amounts falling due within one year

The director has provided a personal guarantee for the provision of the overdraft facility.

| 4 Share capital                           | 2009<br>£    | 2008<br>£    |
|---|--------------|--------------|
| <b>Authorised</b>                         |              |              |
| 3,000 A shares of £1 each                 | 3,000        | 3,000        |
| 1,500 B shares of £1 each                 | 1,500        | 1,500        |
|   | <u>4,500</u> | <u>4,500</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 3,000 A shares of £1 each                 | 3,000        | 3,000        |
| 1,500 B shares of £1 each                 | 1,500        | 1,500        |
|   | <u>4,500</u> | <u>4,500</u> |

## **H WRIGHT GREAVES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009**

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#### **5 Transactions with directors**

At the year end, P A Greaves was owed £118,715 by the company for money introduced to assist with cash flow. The loan account is secured by a debenture of a fixed and floating charge over the assets of the company.