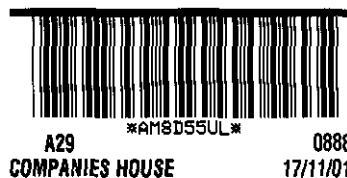


H WRIGHT GREAVES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001



H WRIGHT GREAVES LIMITED

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H WRIGHT GREAVES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		2,146		2,890
Current assets					
Stocks		53,586		52,916	
Debtors		15,957		14,992	
Cash at bank and in hand		20,849		10,473	
		<u>90,392</u>		<u>78,381</u>	
Creditors: amounts falling due within one year		<u>(72,343)</u>		<u>(61,963)</u>	
Net current assets			18,049		16,418
Total assets less current liabilities			<u>20,195</u>		<u>19,308</u>
Capital and reserves					
Called up share capital	3		4,500		4,500
Profit and loss account			15,695		14,808
Shareholders' funds			<u>20,195</u>		<u>19,308</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 124 Nov. 2001



M W Greaves
Director

H WRIGHT GREAVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% - 33.3% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2000 & at 31 March 2001	7,575
Depreciation	
At 1 April 2000	4,685
Charge for the year	744
At 31 March 2001	5,429
Net book value	
At 31 March 2001	2,146
At 31 March 2000	2,890

3 Share capital

	2001 £	2000 £
Authorised		
4,500 Ordinary shares of £ 1 each	4,500	4,500
Allotted, called up and fully paid		
4,500 Ordinary shares of £ 1 each	4,500	4,500