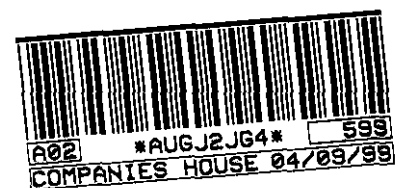


H WRIGHT GREAVES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999



H WRIGHT GREAVES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

H WRIGHT GREAVES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		3,634		2,040
Current assets					
Stocks		47,932		39,092	
Debtors		17,218		19,221	
Cash at bank and in hand		8,157		17,445	
		<u>73,307</u>		<u>75,758</u>	
Creditors: amounts falling due within one year		<u>(60,186)</u>		<u>(59,543)</u>	
Net current assets			13,121		16,215
Total assets less current liabilities			<u>16,755</u>		<u>18,255</u>
Capital and reserves					
Called up share capital	3		4,500		4,500
Profit and loss account			12,255		13,755
Shareholders' funds			<u>16,755</u>		<u>18,255</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31-8-99

M W Greaves

M W Greaves
Director

H WRIGHT GREAVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% - 33.3% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1998	5,237
Additions	2,338
	<hr/>
At 31 March 1999	7,575
	<hr/>
Depreciation	
At 1 April 1998	3,197
Charge for the year	744
	<hr/>
At 31 March 1999	3,941
	<hr/>
Net book value	
At 31 March 1999	3,634
	<hr/>
At 31 March 1998	2,040
	<hr/>

3 Share capital

	1999 £	1998 £
Authorised		
4,500 Ordinary shares of £ 1 each	4,500	4,500
	<hr/>	<hr/>
Allotted, called up and fully paid		
4,500 Ordinary shares of £ 1 each	4,500	4,500
	<hr/>	<hr/>