

Registered number
07434918

UK Leather Jackets Shop Online Limited

Abbreviated Accounts

31 March 2016

UK Leather Jackets Shop Online Limited**Registered number:** 07434918**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	42,993	48,969
Current assets			
Stocks		675	1,014
Debtors		2,036	30,859
Cash at bank and in hand		12,735	12,530
		<u>15,446</u>	<u>44,403</u>
Creditors: amounts falling due within one year		<u>(29,251)</u>	<u>(27,188)</u>
Net current (liabilities)/assets		(13,805)	17,215
Net assets		<u>29,188</u>	<u>66,184</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		29,187	66,183
Shareholder's funds		<u>29,188</u>	<u>66,184</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Martin

Director

Approved by the board on 14 December 2016

UK Leather Jackets Shop Online Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Website costs	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

2 Tangible fixed assets

£

Cost

At 1 April 2015	68,775
Additions	4,771
At 31 March 2016	<u>73,546</u>

Depreciation

At 1 April 2015	19,806
Charge for the year	10,747
At 31 March 2016	<u>30,553</u>

Net book value

At 31 March 2016	<u>42,993</u>
At 31 March 2015	<u>48,969</u>

3 Share capital	Nominal	2016	2016	2015
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>

4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
M Martin				
Unconditional (within other debtors)	6,733	73,318	(80,642)	
Unconditional (within other creditors)	-	-	-	(591)
	<u>6,733</u>	<u>73,318</u>	<u>(80,642)</u>	<u>(591)</u>

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