

Company Registration No. 2789071 (England and Wales)

UK WASTE PAPER LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2003



UK WASTE PAPER LIMITED

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UK WASTE PAPER LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

| | Notes | 2003 £ | £ | 2002 £ | £ |
|---|-------|-----------|-------|-----------|-------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 700 | | 1,100 |
| Current assets | | | | | |
| Stocks | | 12,500 | | - | |
| Debtors | | 24,872 | | 55,429 | |
| Cash at bank and in hand | | 23,032 | | 13,325 | |
| | | 60,404 | | 68,754 | |
| Creditors: amounts falling due within one year | | (52,128) | | (69,103) | |
| Net current assets/(liabilities) | | | 8,276 | | (349) |
| Total assets less current liabilities | | | 8,976 | | 751 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 8,974 | | 749 |
| Shareholders' funds | | | 8,976 | | 751 |

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 19 January 2004



R A Souden
Director

UK WASTE PAPER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Fixed assets have been depreciated by the straight line method, so as to write them off over their anticipated useful lives, at the following annual rates:

Fixtures, fittings & equipment

Motor vehicles

25% Straight line basis

2 Fixed assets

| | Tangible assets £ |
|----------------------------------|-------------------------|
| Cost | |
| At 1 July 2002 & at 30 June 2003 | 3,259 |
| Depreciation | |
| At 1 July 2002 | 2,159 |
| Charge for the year | 400 |
| At 30 June 2003 | 2,559 |
| Net book value | |
| At 30 June 2003 | 700 |
| At 30 June 2002 | 1,100 |

3 Share capital

| | 2003 £ | 2002 £ |
|---|-----------|-----------|
| Authorised | | |
| 50,000 Ordinary Shares of £ 1 each | 50,000 | 50,000 |
| Allotted, called up and fully paid | | |
| 2 Ordinary Shares of £ 1 each | 2 | 2 |

4 Transactions with directors

The loan was repaid in full on 31 July 2001.