

# **DRIPS LIMITED**

**Accounts  
for the year ended**

**31 December 2007**

**Registered No: 1497315**



## DRIPS LIMITED

### Balance Sheet as at 31 December 2007

|  | Notes | 31.12.2007    | 31.12.2006    |
|--|-------|---------------|---------------|
|  |       | £             | £             |
| Current Assets                               |       |               |               |
| Debtors (amount falling due within one year) | 4     | 15,000        | 15,000        |
|  |       | —             | —             |
| <b>Net current assets</b>                    |       | <u>15,000</u> | <u>15,000</u> |
| Capital and Reserves                         |       |               |               |
| Called up share capital                      | 5     | 15,000        | 15,000        |
|  |       | —             | —             |
| <b>Total shareholders' equity funds</b>      |       | <u>15,000</u> | <u>15,000</u> |

For the year ended 31 December 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- a) ensuring the Company keeps accounting records which comply with section 221, and
- b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The Company was dormant throughout the year

Approved and authorised for issue by the Board on 15 August 2008 and signed on its behalf by



**Chloé Barry**  
**For and on behalf of Centrica Directors Limited**  
**Director**

**Date:** 15 August 2008

The accompanying notes on page 3 form part of these financial statements

## DRIPS LIMITED

### Notes to the Accounts for the year ended 31 December 2007

#### 1 Ownership

Drips Limited is a direct wholly-owned subsidiary undertaking of Dyno Holdings Limited. At the balance sheet date, Dyno Holdings Limited was a wholly-owned subsidiary undertaking of Centrica plc, the ultimate parent company at that date.

The Company has not traded during the period and any incidental expenses are borne by the ultimate parent company.

#### 2 Principal accounting policy

The accounts have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards and the Companies Act 1985.

#### 3 Directors' emoluments and employees

No director received emoluments in respect of his services to the Company during the period. The Company had no employees during the period.

|   |  |                        |                        |
|---|--|------------------------|------------------------|
| 4 | <b>Debtors</b> (amounts falling due within one year) | <b>31.12.2007</b><br>£ | <b>31.12.2006</b><br>£ |
|   | Amounts owed by Group Undertaking                    | 15,000                 | 15,000                 |
|   |  | <u>          </u>      | <u>          </u>      |
| 5 | <b>Share Capital</b>                                 | <b>31.12.2007</b><br>£ | <b>31.12.2006</b><br>£ |
|   | <b>Authorised</b>                                    |                        |                        |
|   | 100,000 Ordinary shares of £1 each                   | 100,000                | 100,000                |
|   |  | <u>          </u>      | <u>          </u>      |
|   | <b>Issued, allotted and fully paid</b>               |                        |                        |
|   | 15,000 Ordinary shares of £1                         | 15,000                 | 15,000                 |
|   |  | <u>          </u>      | <u>          </u>      |