



**Unaudited Abbreviated Accounts for the year ended 31 October 2004**

**for**

**Ulster Securities (M & P) Limited**



**Ulster Securities (M & P) Limited**  
**Contents of the Abbreviated Accounts**  
**for the year ended 31 October 2004**

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**Ulster Securities (M & P) Limited**

**Company Information  
for the year ended 31 October 2004**

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**DIRECTOR:** Mr M D Watt

**SECRETARY:** Mr S M McKeown

**REGISTERED OFFICE:** C/O Crawford & Lockhart  
7-11 Linenhall Street  
Belfast  
BT2 8AH

**REGISTERED NUMBER:** NI 12965

**ACCOUNTANTS:** McIlveen Howard Limited  
Chartered Accountants  
169a Upper Newtownards Road  
Belfast  
BT4 3HZ

**BANKERS:** Northern Bank Limited  
437 Lisburn Road  
Belfast  
BT9 7EY

**SOLICITORS:** Crawford & Lockhart  
7-11 Linenhall Street  
Belfast  
BT2 8AH

**Ulster Securities (M & P) Limited**

**Abbreviated Balance Sheet  
31 October 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	2	151,567	151,567
<b>CURRENT ASSETS</b>			
Debtors		161,929	165,100
<b>CREDITORS</b>			
Amounts falling due within one year		<u>126,259</u>	<u>134,668</u>
<b>NET CURRENT ASSETS</b>		<u>35,670</u>	<u>30,432</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>187,237</u>	<u>181,999</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4,000	4,000
Profit and loss account		<u>183,237</u>	<u>177,999</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>187,237</u>	<u>181,999</u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 October 2004.

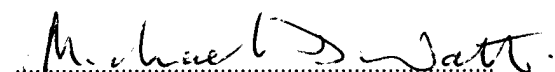
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr M D Watt - Director

Approved by the Board on 9/5/05.

The notes form part of these abbreviated accounts

**Ulster Securities (M & P) Limited**

**Notes to the Abbreviated Accounts  
for the year ended 31 October 2004**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2003 and 31 October 2004	151,567
<b>NET BOOK VALUE</b>	
At 31 October 2004	151,567
At 31 October 2003	151,567

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	2004 £	2003 £
100,000	Ordinary shares	£1	100,000	100,000

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2004 £	2003 £
4,000	Ordinary shares	£1	4,000	4,000

**Ulster Securities (M & P) Limited**

**Report of the Accountants to the Director of  
Ulster Securities (M & P) Limited**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



McIlveen Howard Limited  
Chartered Accountants  
169a Upper Newtownards Road  
Belfast  
BT4 3HZ

9 May 2005

This page does not form part of the abbreviated accounts