

Company No: 06078225

DRIVERSCLAIMS.CO.UK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2009

**ABBAY & CO ASSOCIATES
1ST FLOOR, UNITY HOUSE
FLETCHER STREET
BOLTON
BL3 6NE**



**Driversclaims.co.uk Limited
Accountants' Report
For The Year Ended 31 January 2009**

**Accountants' report on the unaudited financial statements to the directors of
Driversclaims.co.uk Limited**

You consider that the company is exempt from an audit for the year ended 31 January 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have compiled these unaudited financial statements and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



ABBAY & CO. ASSOCIATES
BOLTON

Abbey & Co Associates
1st Floor, Unity House
Fletcher Street
Bolton
Lancs
BL3 6NE

Date 27th May 2010

Driversclaims.co.uk Limited
Balance Sheet
As At 31 January 2009

	Notes	2009	2008
		£	£
Fixed assets			
Tangible assets	2	95,684	49,314
Lease/Goodwill		-	-
		95,684	49,314
Current assets			
Stocks		-	-
Debtors and Prepayments		29,012	-
Cash at bank and in hand		4,991	40,107
		34,003	40,107
Creditors - amounts falling due within one year		(124,196)	(51,358)
Net current liabilities		(90,193)	(11,251)
Total assets less current liabilities		5,491	38,063
Creditors - amounts falling after one year		(13,178)	(53,633)
Total assets less current liabilities		(7,687)	(15,570)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(7,787)	(15,670)
Shareholders' funds		(7,687)	(15,570)

The directors are satisfied that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2009 and that no members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247

The board of directors approved these financial statements on 26th May 2010


 Salim Abdullah - Director

Driversclaims.co.uk Limited
Notes to the Financial Statements
For The Year Ended 31 January 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

a Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

b Tangible fixed assets

Depreciation is provided at the rates below to write down the costs of fixed assets to their expected residual values over their anticipated useful lives in the business

Asset	Rate	Basis
Furniture, fixtures and equipment	10%	Reducing balance
Motor Vehicles	25%	Reducing balance

Depreciation is charged in full in the year of acquisition of an asset, but no depreciation is charged in the year of disposal

c Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes the purchase price of materials, together with associated direct labour and appropriate production overheads

d Deferred taxation

Deferred taxation where material is provided at current rates of taxation on all short-term timing differences and on long-term timing differences other than those which are not expected to reverse in the foreseeable future

e Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of discounts and value added tax

Driversclaims.co.uk Limited
Notes to the Financial Statements
For The Year Ended 31 January 2009

2 Tangible fixed assets

	Total	Property Improvements	Motor Vehicles	Fixtures & Equipment
	£		£	£
Cost				
As at 1 February 2008	65,263	-	62,817	2,446
Additions	77,825	-	77,825	-
Disposals	-	-	-	-
As at 31 January 2009	<u>143,088</u>	<u>-</u>	<u>140,642</u>	<u>2,446</u>
Depreciation				
As at 1 February 2008	15,949	-	15,704	245
Charge for year	31,455	-	31,235	220
Disposals	-	-	-	-
As at 31 January 2009	<u>47,404</u>	<u>-</u>	<u>46,939</u>	<u>465</u>
Net book value				
As at 31 January 2009	<u>95,684</u>	<u>-</u>	<u>93,703</u>	<u>1,981</u>
As at 31 January 2008	<u>49,314</u>	<u>-</u>	<u>47,113</u>	<u>2,201</u>

3. Called up share capital

	Authorised	2009	2008
	£	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>