

Registration number 04936421

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# Tom Craig Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2012

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**Tom Craig Limited**  
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**Tom Craig Limited**  
**(Registration number: 04936421)**  
**Abbreviated Balance Sheet at 31 October 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		750	1,500
Tangible fixed assets		<u>4,063</u>	<u>6,410</u>
		<u>4,813</u>	<u>7,910</u>
<b>Current assets</b>			
Debtors		72,657	18,036
Cash at bank and in hand		<u>61,079</u>	<u>33,625</u>
		133,736	51,661
Creditors Amounts falling due within one year		<u>(61,198)</u>	<u>(18,069)</u>
Net current assets		<u>72,538</u>	<u>33,592</u>
Net assets		<u><u>77,351</u></u>	<u><u>41,502</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		<u>77,350</u>	<u>41,501</u>
Shareholders' funds		<u><u>77,351</u></u>	<u><u>41,502</u></u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 24/07/2013

T Craig  
Director



**Tom Craig Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represent net invoiced sales, excluding value added tax

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% on cost

**Depreciation**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

<b>Asset class</b>	<b>Depreciation method and rate</b>
Photography equipment	25% on cost

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Tom Craig Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

..... continued

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2011	7,500	28,670	36,170
Additions	-	1,540	1,540
At 31 October 2012	7,500	30,210	37,710
<b>Depreciation</b>			
At 1 November 2011	6,000	22,260	28,260
Charge for the year	750	3,887	4,637
At 31 October 2012	6,750	26,147	32,897
<b>Net book value</b>			
At 31 October 2012	750	4,063	4,813
At 31 October 2011	1,500	6,410	7,910

### 3 Share capital

#### Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary share of £1 each	1	1	1	1