

Underwoodsmen Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Redshield Business Solutions Ltd
Chartered Accountants
Unit 2
Birchden Farm
Broadwater Forest Lane
Groombridge, Tunbridge Wells
Kent
TN3 9NR

Underwoodsmann Limited
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Underwoodsman Limited
(Registration number: 05765912)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		9,848	12,781
		<hr/>	<hr/>
Current assets			
Debtors		3,399	7,230
Cash at bank and in hand		9,684	6,792
		<hr/>	<hr/>
		13,083	14,022
Creditors: Amounts falling due within one year		(10,828)	(5,140)
		<hr/>	<hr/>
Net current assets		2,255	8,882
		<hr/>	<hr/>
Net assets		12,103	21,663
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		12,003	21,563
		<hr/>	<hr/>
Shareholders' funds		12,103	21,663
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 18 October 2011 and signed on its behalf by:

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A Waller
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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Underwoodsmen Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance method
Office equipment	25% reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Underwoodsman Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2010	13,094	13,094
Additions	349	349
	<hr/>	<hr/>
At 31 March 2011	13,443	13,443
	<hr/>	<hr/>
Depreciation		
At 1 April 2010	313	313
Charge for the year	3,282	3,282
	<hr/>	<hr/>
At 31 March 2011	3,595	3,595
	<hr/>	<hr/>
Net book value		
At 31 March 2011	9,848	9,848
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2010	12,781	12,781
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

2011

2010

No.

£

No.

£

Ordinary share capital of £1 each	100	100	100	100
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