

Company Registration No. 08612941 (England and Wales)

Unimet International Ltd

**Unaudited
Financial Statements**

for the year ended 31 July 2019

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Unimet International Ltd

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Unimet International Ltd
Statement of financial position
as at 31 July 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		4,951		6,601
Current assets					
Debtors		-		4	
Cash at bank and in hand		-		670	
				674	
Creditors: amounts falling due within one year	4	(1,683)		(1,601)	
Net current liabilities			(1,683)		(927)
Total assets less current liabilities			3,268		5,674
Provisions for liabilities			(891)		(1,188)
Net assets			2,377		4,486
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			2,376		4,485
Total equity			2,377		4,486

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 27 May 2020

B Matthews
Director



Company Registration No. 08612941

Unimet International Ltd

Notes to the financial statements for the year ended 31 July 2019

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit arise primarily from the differences between the accelerated capital allowances and depreciation.

2 Taxation

	2019 £	2018 £
Deferred tax		
Origination and reversal of timing differences	(297)	(396)

Unimet International Ltd

**Notes to the financial statements (continued)
for the year ended 31 July 2019**

3 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 August 2018 and 31 July 2019	10,000
Depreciation and impairment	
At 1 August 2018	3,399
Depreciation charged in the year	1,650
At 31 July 2019	5,049
Carrying amount	
At 31 July 2019	4,951
At 31 July 2018	6,601

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	-	448
Corporation tax	-	176
Directors' loan account	383	327
Accruals and deferred income	1,300	650
	<u>1,683</u>	<u>1,601</u>

5 Provisions for liabilities

	2019 £	2018 £
Deferred tax liabilities	891	1,188
	<u>891</u>	<u>1,188</u>

6 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

7 Directors' transactions

The company owed the director as at 31st July 2019 £383 (2018 - £327).

Unimet International Ltd
Notes to the financial statements (continued)
for the year ended 31 July 2019

8 Company information

Unimet International Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 17 Bank Street, Ossett, West Yorkshire, WF5 8PS.