

Company Registration No. 08612941 (England and Wales)

Unimet International Ltd

Financial Statements

for the year ended 31 July 2017

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Unimet International Ltd

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Unimet International Ltd
Statement of financial position
as at 31 July 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		8,802		-
Current assets					
Debtors	4	14,401		1	
Cash at bank and in hand		2,023		-	
		<u>16,424</u>		<u>1</u>	
Creditors: amounts falling due within one year	5	<u>(15,704)</u>		<u>-</u>	
Net current assets			720		1
Total assets less current liabilities			<u>9,522</u>		<u>1</u>
Provisions for liabilities			<u>(1,584)</u>		<u>-</u>
Net assets			<u><u>7,938</u></u>		<u><u>1</u></u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserves			<u>7,937</u>		<u>-</u>
Total equity			<u><u>7,938</u></u>		<u><u>1</u></u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 12 April 2018

B Matthews
Director

Company Registration No. 08612941

Unimet International Ltd

Notes to the financial statements

for the year ended 31 July 2017

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on the supply of services to the customer and has been derived from its principle activity wholly undertaken in the UK.

Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit arise primarily from the differences between the accelerated capital allowances and depreciation.

2 Taxation

	2017 £	2016 £
Current tax		
UK corporation tax on profits for the current period	176	-
	<hr/>	<hr/>
Deferred tax		
Origination and reversal of timing differences	1,584	-
	<hr/>	<hr/>
Total tax charge	1,760	-
	<hr/> <hr/>	<hr/> <hr/>

Unimet International Ltd

Notes to the financial statements (continued)
for the year ended 31 July 2017

3 Tangible fixed assets

Plant and equipment
£

Cost

At 1 August 2016

-

Additions

10,000

At 31 July 2017

10,000

Depreciation and impairment

At 1 August 2016

-

Depreciation charged in the year

1,198

At 31 July 2017

1,198

Carrying amount

At 31 July 2017

8,802

At 31 July 2016

-

4 Debtors

2017
£ **2016**
£

Amounts falling due within one year:

Trade debtors

14,401

-

Other debtors

-

1

14,401

1

5 Creditors: amounts falling due within one year

2017
£ **2016**
£

Trade creditors

160

-

Corporation tax

176

-

Other taxation and social security

2,391

-

Directors' loan account

12,327

-

Accruals and deferred income

650

-

15,704

-

6 Provisions for liabilities

2017
£ **2016**
£

Deferred tax liabilities

1,584

-

Unimet International Ltd

Notes to the financial statements (continued)
for the year ended 31 July 2017

7 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

8 Company information

Unimet International Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 17 Bank Street, West Yorkshire, WF5 8PS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.