

Registered Number: 05697610

England and Wales

DRS Care Homes Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

DRS Care Homes Ltd
Contents Page
For the year ended 31 March 2014

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 4

DRS Care Homes Ltd
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	50,000	75,000
Tangible assets	3	995,637	971,672
		1,045,637	1,046,672
Current assets			
Debtors	4	1,973,119	1,397,936
Cash at bank and in hand		521,491	481,070
		2,494,610	1,879,006
Creditors: amounts falling due within one year	5	(307,094)	(260,395)
Net current assets		2,187,516	1,618,611
Total assets less current liabilities		3,233,153	2,665,283
Creditors: amounts falling due after more than one year	6	(1,277,689)	(1,040,507)
Net assets		1,955,464	1,624,776
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		1,955,462	1,624,774
Shareholders funds		1,955,464	1,624,776

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Dr S L Datoo Director

Mrs Ranie Datoo Director

Date approved by the board: 22 October 2014

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of services supplied by the company..

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold premises	2% Per annum on cost
Leasehold premises	10% per annum on cost
Motor Vehicles	25% Reducing balance
Furniture & equipment	25% Reducing balance

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

2 Intangible fixed assets

**Intangible fixed
assets**

Cost or valuation	£
At 01 April 2013	250,000
At 31 March 2014	250,000
Amortisation	
At 01 April 2013	175,000
Charge for year	25,000
At 31 March 2014	200,000
Net Book Values	
At 31 March 2014	50,000
At 31 March 2013	75,000

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation	£
At 01 April 2013	1,361,223
Additions	110,263
At 31 March 2014	1,471,486
Depreciation	
At 01 April 2013	389,551
Charge for year	86,298
At 31 March 2014	475,849
Net book values	
At 31 March 2014	995,637
At 31 March 2013	971,672

4 Debtors:

Debtors include an amount of £1958119 (2013: £1390815) falling due after more than one year

5 Creditors: amounts falling due within one year

	2014 £	2013 £
Bank loans and overdrafts (secured)	33,083	33,525

Bank loans are secured on the freehold property.

6 Creditors due after more than one year

	2014 £	2013 £
Bank loans and overdrafts (secured)	584,551	616,017

Bank loans are secured on the freehold property.

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

7 Share capital

Authorised

1,000 Ordinary shares of £1.00 each

Allotted called up and fully paid

2 Ordinary shares of £1.00 each

2014

£

2

2

2013

£

2

2

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