

Registered Number: 05697610

England and Wales

DRS Care Homes Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2013

DRS Care Homes Ltd
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For the year ended 31 March 2013

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DRS Care Homes Ltd
Abbreviated Balance Sheet
As at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	75,000	100,000
Tangible assets	3	971,672	968,089
		1,046,672	1,068,089
Current assets			
Debtors	4	1,397,936	1,342,258
Cash at bank and in hand		481,070	540,123
		1,879,006	1,882,381
Creditors: amounts falling due within one year	5	(260,395)	(357,662)
Net current assets		1,618,611	1,524,719
Total assets less current liabilities		2,665,283	2,592,808
Creditors: amounts falling due after more than one year	6	(1,040,507)	(1,231,421)
Net assets		1,624,776	1,361,387
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		1,624,774	1,361,385
Shareholders funds		1,624,776	1,361,387

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mrs Ranie Datoo Director

Dr S L Datoo Director

Date approved by the board: 16 October 2013

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of services supplied by the company.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold premises	2% Per annum on cost
Leasehold premises	10% per annum on cost
Motor Vehicles	25% Reducing balance
Furniture & equipment	25% Reducing balance

DRS Care Homes Ltd
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For the year ended 31 March 2013

2 Intangible fixed assets

**Intangible fixed
assets**

Cost or valuation

£

At 01 April 2012

250,000

At 31 March 2013

250,000

Amortisation

At 01 April 2012

150,000

Charge for year

25,000

At 31 March 2013

175,000

Net Book Values

At 31 March 2013

75,000

At 31 March 2012

100,000

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

At 01 April 2012

1,281,487

Additions

79,736

At 31 March 2013

1,361,223

Depreciation

At 01 April 2012

313,398

Charge for year

76,153

At 31 March 2013

389,551

Net book values

At 31 March 2013

971,672

At 31 March 2012

968,089

4 Debtors:

Debtors include an amount of £1390815 (2012: £1317835) falling due after more than one year

5 Creditors: amounts falling due within one year

**2013
£**

**2012
£**

Bank loans and overdrafts (secured)

33,525

85,984

Bank loans are secured on the freehold property.

6 Creditors due after more than one year

**2013
£**

**2012
£**

Bank loans and overdrafts (secured)

616,017

615,630

Bank loans are secured on the freehold property.

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

7 Share capital

Authorised

1,000 Ordinary shares of £1.00 each

7 Share capital

Allotted called up and fully paid

2 Ordinary shares of £1.00 each

2013		2012	
£		£	
	2		2
	2		2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.