

Registered Number 05697610

England and Wales

DRS Care Homes Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012



DRS Care Homes Ltd
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DRS Care Homes Ltd
Abbreviated Balance Sheet
As at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	100,000	125,000
Tangible assets	3	968,089	975,942
		1,068,089	1,100,942
Current assets			
Debtors	4	1,342,258	1,306,380
Cash at bank and in hand		540,124	96,487
		1,882,382	1,402,867
Creditors amounts falling due within one year	5	(357,662)	(260,164)
Net current assets		1,524,720	1,142,703
Total assets less current liabilities		2,592,809	2,243,645
Creditors amounts falling due after more than one year	6	(1,231,422)	(1,138,437)
Net assets		1,361,387	1,105,208
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		1,361,385	1,105,206
Shareholders funds		1,361,387	1,105,208

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



Mrs Ranie Datoo

Director

Date approved by the board 12 October 2012

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the value of services supplied by the company

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Freehold premises	2% Per annum on cost
Leasehold premises	10% per annum on cost
Motor Vehicles	25% Reducing balance
Furniture & equipment	25% Reducing balance

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2011	250,000
At 31 March 2012	<u>250,000</u>
Amortisation	
At 01 April 2011	125,000
Charge for year	25,000
At 31 March 2012	<u>150,000</u>
Net Book Values	
At 31 March 2012	<u>100,000</u>
At 31 March 2011	<u>125,000</u>

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2011	1,215,582
Additions	65,904
At 31 March 2012	<u>1,281,486</u>
Depreciation	
At 01 April 2011	239,640
Charge for year	73,757
At 31 March 2012	<u>313,397</u>
Net book values	
At 31 March 2012	<u>968,089</u>
At 31 March 2011	<u>975,942</u>

4 Debtors

Debtors include an amount of £1317835 (2011 £1306380) falling due after more than one year

5 Creditors' amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts (secured)	<u>85,984</u>	<u>35,196</u>
Bank loans are secured on the freehold property		

6 Creditors due after more than one year

	2012 £	2011 £
Bank loans and overdrafts (secured)	<u>615,630</u>	<u>391,187</u>
Bank loans are secured on the freehold property		

7 Share capital

Authorised

1,000 Ordinary shares of £1 00 each

Allotted called up and fully paid

2 Ordinary shares of £1 00 each

	2012 £	2011 £
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>