

DRS CARE HOMES LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

COMPANY NUMBER 05697610

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ABBREVIATED BALANCE SHEET

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DRS CARE HOMES LIMITEDABBREVIATED BALANCE SHEETAT 31 MARCH 2009

		<u>2009</u>		<u>2008</u>	
	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS	2				
Intangible asset			175,000		200,000
Tangible assets	3		855,759		147,359
 CURRENT ASSETS					
Debtors		-	-	-	-
Cash at bank and in hand		130,300		307,505	
		<u>130,300</u>		<u>307,505</u>	
CREDITORS - Amounts falling due within one year		(327,103)		(328,279)	
		<u></u>		<u></u>	
NET CURRENT ASSETS/ (LIABILITIES)			(196,803)		(20,774)
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			833,956		326,585
 CREDITORS - Amounts falling due after more than one year	4		(226,500)		(-)
			<u></u>		<u></u>
NET ASSETS			607,456		326,585
			<u></u>		<u></u>
 CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			607,454		326,583
			<u></u>		<u></u>
SHAREHOLDERS FUNDS			607,456		326,585
			<u></u>		<u></u>

DRS CARE HOMES LIMITEDABBREVIATED BALANCE SHEET (Continued)

The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:-

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and;
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The directors approved the financial statements on ²⁹ December 2009.



Dr S L Datoo
Director



Mrs Ranie Datoo
Director

The attached notes form part of these financial statements.

DRS CARE HOMES LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE PERIOD ENDED 31 MARCH 20091. ACCOUNTING CONVENTION AND POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Depreciation

Depreciation is provided on all tangible fixed assets at the following annual rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life.

Improvements to premises	- 10% straight line
Furniture and fixtures	- 25% reducing balance basis

Amortisation of Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which in the opinion of the directors' is 10 years.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account in the year in which they are incurred.

2 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost:	
At 1 April 2008	250,000
Additions	-
Disposals	-
	<hr/>
At 31 March 2009	250,000
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Amortisation:	
At 1 April 2008	50,000
Charge for the year	25,000
Eliminated on disposal	-
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At 31 March 2009	75,000
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Net book value:	
At 31 March 2009	175,000
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At 31 March 2008	200,000
	<hr/>

Acquired goodwill is being amortised over ten years on a straight line basis

DRS CARE HOMES LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE PERIOD ENDED 31 MARCH 20093. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
Cost:	
At 1 April 2008	200,658
Additions	753,578
Disposals	-
	<hr/>
At 31 March 2009	954,236
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Depreciation:	
At 1 April 2008	53,299
Charge for the year	45,178
Eliminated on disposal	-
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At 31 March 2009	98,477
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Net book value:	
At 31 March 2009	855,759
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At 31 March 2008	147,359
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4 CREDITORS:AMOUNTS FALLING DUE AFTER ONE YEAR**Bank loans**

Repayable within 5 years	82,500	-
Repayable after 5 years	144,000	-
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	226,500	-
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The bank loan is secured by a charge on the company's property.

DRS CARE HOMES LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE PERIOD ENDED 31 MARCH 20095. SHARE CAPITAL

	<u>Authorised</u>	Allotted, called up and fully <u>paid</u>
	£	£
Ordinary shares of £1 each	1000	2
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6 RELATED PARTY TRANSACTIONS

The company paid an open market rent of £104,000 for the period to Mrs Ranie Datoo, a director, for the use of premises owned by her.