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AAE Associates Ltd

Abbreviated Financial Statements
For The Year Ended 30th June 2007

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SBS ACCOUNTANTS

**UNIT F1, CUMBERLAND BUSINESS CENTRE
NORTHUMBERLAND ROAD
SOUTHSEA, PORTSMOUTH
HAMPSHIRE, PO5 1DS**

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COMPANIES HOUSE

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COMPANIES HOUSE

AAE Associates Ltd

Company Information
For The Year Ended 30th June 2007

DIRECTORS: Mr A Youssefi-Fard
Mr E Oliver

SECRETARY: Mr E Oliver

REGISTERED OFFICE: 166 Bitterne Road West
Bitterne
Southampton
Hampshire
SO18 1BG

REGISTERED NUMBER: 05474486

ACCOUNTANTS . SBS Accountants
Unit F1, Cumberland Business Centre
Northumberland Road
Southsea, Portsmouth
PO5 1DS

AAE Associates Ltd

Abbreviated Balance Sheet As At 30th June 2007

		30 06 07	
	<u>Notes</u>	£	£
FIXED ASSETS			
Tangible assets	2		<u>14,037</u>
			14,037
CURRENT ASSETS			
Stock		1,485	
Debtors and prepayments		672	
Cash at bank and in hand		<u>1,789</u>	
		3,946	
CREDITORS: Amounts falling due within one year		<u>6,742</u>	
NET CURRENT ASSETS\ (LIABILITIES)			<u>-2,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,241
CREDITORS: Amounts falling after more than one year	3		<u>5,749</u>
TOTAL NET ASSETS			<u><u>5,492</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>5,392</u>
			<u><u>5,492</u></u>

A. G. G. G.

AAE Associates Ltd

Abbreviated Balance Sheet As At 30th June 2007 Cont

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records complying with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The director has done so on grounds that in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

ON BEHALF OF THE BOARD,

A. G. Smith

AAE Associates Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 30th June 2007

1 STATEMENT OF ACCOUNTING POLICIES

(a) Accounting convention

These accounts have been prepared under the historical cost convention of accounting and in accordance with Financial Reporting Standard for Smaller Entities

(b) Financial Reporting Standard Number 1

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

(c) Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold during the year

(d) Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles & computer	25% on reducing balance

(e) Amortisation of intangible fixed assets

Amortisation is provided at the rate of 5% per annum in order to write off the intangible assets consisting of patents, licences & trademarks. These are included in the accounts because they are considered valuable and the directors have agreed that these assets should be amortised by equal annual instalments over their expected useful economic life, not exceeding 20 years

(f) Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Net realisable value is based on estimated selling less further costs to completion and disposal

AAE Associates Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 30th June 2007

2 TANGIBLE FIXED ASSETS

	Tangible & Intangible Assets £
COST	
At 1 August 2006	18,749
Additions	842
Disposals	0
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At 30th June 2007	19,591
	<hr/>
DEPRECIATION	
At 1 August 2006	2,812
Charge for year	2,742
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At 30th June 2007	5,554
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NET BOOK VALUE	
At 30th June 2007	14,037
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3 CREDITORS. Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year

	30.06 07 £
Directors Loan	5,749
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	5,749
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	30 06 07 £
100 Ordinary shares of £1 each	100
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Allotted, issued and paid Number	30 06 07 £
100 Ordinary shares of £1 each	100
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