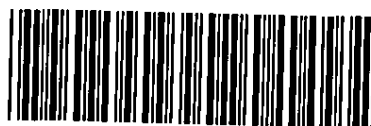


Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2009
for
Ubisi Financial Services Limited

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COMPANIES HOUSE

Ubisi Financial Services Limited

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for the Year Ended 31 January 2009

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Ubisi Financial Services Limited

Company Information
for the Year Ended 31 January 2009

DIRECTOR:

Miss J Mlambo

SECRETARIES

REGISTERED OFFICE:

Castlewood House
77/91 New Oxford Street
London
WC1A 1DG

REGISTERED NUMBER:

06050384 (England and Wales)

ACCOUNTANTS:

1st Contact Accounting
Castlewood House
77/91 New Oxford Street
London
WC1A 1DG

Ubisi Financial Services Limited

Report of the Director
for the Year Ended 31 January 2009

The director presents her report with the financial statements of the company for the year ended 31 January 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Financial Services

DIRECTOR

Miss J Mlambo held office during the whole of the period from 1 February 2008 to the date of this report

Her beneficial interest in the shares of the company, according to the register of directors' interests, was as follows

| | | |
|----------------------------|---------|--------|
| | 31 1 09 | 1 2 08 |
| Ordinary shares of £1 each | 1 | 1 |

She did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD.



Miss J Mlambo - Director

Date 30/10/2009.

Ubisi Financial Services Limited

Profit and Loss Account
for the Year Ended 31 January 2009

| | | Year Ended 31 1 09 £ | Period 12 1 07 to 31 1 08 £ |
|--|-------|----------------------------|---|
| | Notes | | |
| TURNOVER | | 40,996 | 27,921 |
| Administrative expenses | | <u>9,029</u> | <u>8,455</u> |
| OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | 31,367 | 19,466 |
| Tax on profit on ordinary activities | 3 | <u>6,536</u> | <u>3,893</u> |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | <u>24,831</u> | <u>15,573</u> |

The notes form part of these financial statements

Ubisi Financial Services Limited

Balance Sheet
31 January 2009

| | Notes | 31 1 09 £ | 31 1 08 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 5 | 3,949 | 3,050 |
| Cash at bank and in hand | | 2,942 | 1,251 |
| | | <u>6,891</u> | <u>4,301</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | 6,825 | 4,290 |
| | | <u>66</u> | <u>11</u> |
| NET CURRENT ASSETS | | | |
| | | <u>66</u> | <u>11</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>66</u> | <u>11</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 1 | 1 |
| Profit and loss account | 8 | 65 | 10 |
| | | <u>66</u> | <u>11</u> |
| SHAREHOLDERS' FUNDS | | <u>66</u> | <u>11</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 30/10/09. and were signed by


Miss J Mlambo - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

| | Year Ended 31 1 09 £ | Period 12 1 07 to 31 1 08 £ |
|--|----------------------------|---|
| Director's emoluments and other benefits etc | 5,829 | 6,500 |

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

| | Year Ended 31 1 09 £ | Period 12 1 07 to 31 1 08 £ |
|--------------------------------------|----------------------------|---|
| Current tax | | |
| UK corporation tax | 6,536 | 3,893 |
| Tax on profit on ordinary activities | 6,536 | 3,893 |

4 DIVIDENDS

| | Year Ended 31 1 09 £ | Period 12 1 07 to 31 1 08 £ |
|-------|----------------------------|---|
| Final | 24,776 | 15,563 |

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31 1 09 £ | 31 1 08 £ |
|---------------|--------------|--------------|
| Trade debtors | 849 | 1,550 |
| Other debtors | 3,100 | 1,500 |
| | 3,949 | 3,050 |

Ubisi Financial Services Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2009

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31 1 09 | 31 1 08 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 289 | 306 |
| Taxation and social security | 6,536 | 3,969 |
| Other creditors | - | 15 |
| | <u>6,825</u> | <u>4,290</u> |

7 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 31 1 09 | 31 1 08 |
|-------------------------------|-----------------|------------------|--------------|--------------|
| | | £1 | £ | £ |
| 1,000 | Ordinary | | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted and issued Number | Class | Nominal value | 31 1 09 | 31 1 08 |
| | | £1 | £ | £ |
| 1 | Share capital 1 | | <u>1</u> | <u>1</u> |

8 RESERVES

| | Profit and loss account £ |
|---------------------|------------------------------------|
| At 1 February 2008 | 10 |
| Profit for the year | 24,831 |
| Dividends | <u>(24,776)</u> |
| At 31 January 2009 | <u>65</u> |

Ubisi Financial Services Limited

Profit and Loss Account
for the Year Ended 31 January 2009

| | Year Ended 31 1 09 | | Period 12 1 07 to 31 1 08 | |
|--------------------------------|-----------------------|----------------------|------------------------------|----------------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Sales | 40,986 | | 27,906 | |
| Interest Received | <u>10</u> | | <u>15</u> | |
| | | 40,996 | | 27,921 |
| Expenditure | | | | |
| Subscriptions & Professional M | 115 | | - | |
| Computer Consumables & S/W | 197 | | - | |
| Directors' salaries | 5,829 | | 6,500 | |
| Social security | 55 | | 275 | |
| Telephone | 256 | | 84 | |
| Travelling | 1,810 | | 707 | |
| Filing Fee | 15 | | 15 | |
| Accountancy | <u>1,348</u> | | <u>854</u> | |
| | | 9,625 | | 8,435 |
| | | <u>31,371</u> | | <u>19,486</u> |
| Finance costs | | | | |
| Bank charges | | 4 | | 20 |
| NET PROFIT | | <u><u>31,367</u></u> | | <u><u>19,466</u></u> |

This page does not form part of the statutory financial statements

Ubisi Financial Services Limited

Overdrawn Director's Current or Loan Account
31 January 2009

The following accounts have DEBIT balances as indicated at 31 January 2009

Directors' current accounts

Acc
Order

£

1

Miss J Mlambo

3,100

Please consider any disclosure requirements