

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2005**  
**FOR**  
**UNIT 67 (MANAGEMENT) LIMITED**



**UNIT 67 (MANAGEMENT) LIMITED**

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**FOR THE YEAR ENDED 30TH NOVEMBER 2005**

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**UNIT 67 (MANAGEMENT) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2005**

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**DIRECTOR:** Mr A.B. Whittaker

**SECRETARY:** Mrs M.L. Whittaker

**REGISTERED OFFICE:** 15 & 17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**REGISTERED NUMBER:** 2950596 (England and Wales)

**ACCOUNTANTS:** Folkes Worton  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**BANKERS:** Lloyds TSB Bank Plc  
134 High Street  
Stourbridge  
West Midlands  
DY8 1DS

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**UNIT 67 (MANAGEMENT) LIMITED**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30th November 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th November 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Folkes Worton  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

28th September 2006

This page does not form part of the abbreviated accounts

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**UNIT 67 (MANAGEMENT) LIMITED****ABBREVIATED BALANCE SHEET**  
**30TH NOVEMBER 2005**

		2005	2004
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	938,912	796,485
<b>CURRENT ASSETS</b>			
Debtors		59,478	18,383
Cash at bank		5,384	2,784
		64,862	21,167
<b>CREDITORS</b>			
Amounts falling due within one year	3	207,394	407,784
<b>NET CURRENT LIABILITIES</b>		(142,532)	(386,617)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		796,380	409,868
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(444,043)	(213,773)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(6,419)	(6,093)
<b>NET ASSETS</b>		345,918	190,002
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Revaluation reserve		393,655	240,000
Profit and loss account		(47,738)	(49,999)
<b>SHAREHOLDERS' FUNDS</b>		345,918	190,002

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**UNIT 67 (MANAGEMENT) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH NOVEMBER 2005**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr A.B. Whittaker - Director

A handwritten signature in black ink, appearing to read 'A.B. Whittaker', with a long horizontal flourish extending to the right.

Approved by the Board on 28th September 2006

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2005**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although the accounting policy is in accordance with the applicable accounting standard, SSAP 19 - Accounting for investment properties - it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**UNIT 67 (MANAGEMENT) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2005****2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1st December 2004	868,777
Additions	14,159
Disposals	(3,872)
Revaluations	153,655
	<hr/>
At 30th November 2005	1,032,719
	<hr/>
<b>DEPRECIATION</b>	
At 1st December 2004	72,292
Charge for year	23,927
Eliminated on disposal	(2,412)
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At 30th November 2005	93,807
	<hr/>
<b>NET BOOK VALUE</b>	
At 30th November 2005	938,912
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At 30th November 2004	796,485
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**3. CREDITORS**

The following secured debts are included within creditors:

	2005 £	2004 £
Bank loans	404,000	-
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Bank loans more 5 yr by instal	404,000	-
Other loans more 5yrs instal	-	79,616
	<hr/>	<hr/>
	404,000	79,616
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**UNIT 67 (MANAGEMENT) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2005**

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**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1	Ordinary	£1	<u>1</u>	<u>1</u>