

Registered Number 07672233

UNITED DESIGN PARTNERSHIP LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	64,630	-
		<u>64,630</u>	<u>-</u>
Current assets			
Stocks		387,602	392,170
Cash at bank and in hand		94,198	33,301
		<u>481,800</u>	<u>425,471</u>
Creditors: amounts falling due within one year	3	(325,714)	(254,482)
Net current assets (liabilities)		<u>156,086</u>	<u>170,989</u>
Total assets less current liabilities		<u>220,716</u>	<u>170,989</u>
Creditors: amounts falling due after more than one year	3	(19,693)	-
Total net assets (liabilities)		<u>201,023</u>	<u>170,989</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		201,022	170,988
Shareholders' funds		<u>201,023</u>	<u>170,989</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2015

And signed on their behalf by:

K G HOBBS, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy**Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% straight line

Motor Vehicles - 25% straight line

Equipment - 20% straight line

Other accounting policies**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

£

Cost

At 1 April 2014	-
Additions	73,777
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>73,777</u>
Amortisation	
At 1 April 2014	-
Charge for the year	9,147
On disposals	-
At 31 March 2015	<u>9,147</u>
Net book values	
At 31 March 2015	<u>64,630</u>
At 31 March 2014	<u>-</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	19,693	-

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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