

Registered Number:05985557

England and Wales

United Carpentry Ltd

Unaudited Financial Statements

For the year ended 30 November 2019

Statement of Financial Position
As at 30 November 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	9,670	11,418
		9,670	11,418
Current assets			
Inventories	3	983	964
Trade and other receivables	4	8,027	6,776
Cash and cash equivalents		13,233	9,451
		22,243	17,191
Trade and other payables: amounts falling due within one year	5	(9,569)	(13,183)
Net current assets		12,674	4,008
Total assets less current liabilities		22,344	15,426
Trade and other payables: amounts falling due after more than one year	6	-	(940)
Provisions for liabilities		(1,798)	(2,233)
Net assets		20,546	12,253
Capital and reserves			
Called up share capital		1	1
Retained earnings		20,545	12,252
Shareholders' funds		20,546	12,253

For the year ended 30 November 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

United Carpentry Ltd

Statement of Financial Position Continued
For the year ended 30 November 2019

These financial statements were approved and authorised for issue by the Board on 11 June 2020 and were signed by:

Paul C Terry Director

United Carpentry Ltd

Notes to the Financial Statements For the year ended 30 November 2019

Statutory Information

United Carpentry Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05985557.

Registered address:

76 Amos Lane
Wednesfield
Wolverhampton
West Midlands
WV11 1ND

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

United Carpentry Ltd

Notes to the Financial Statements Continued For the year ended 30 November 2019

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 December 2018	6,759	24,495	31,254
Additions	1,207	-	1,207
Disposals	(235)	-	(235)
At 30 November 2019	7,731	24,495	32,226
Provision for depreciation and impairment			
At 01 December 2018	3,952	15,884	19,836
Charge for year	567	2,153	2,720
At 30 November 2019	4,519	18,037	22,556
Net book value			
At 30 November 2019	3,212	6,458	9,670
At 30 November 2018	2,807	8,611	11,418

3. Inventories

	2019	2018
	£	£
Stocks	983	964

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	1,188	1,486
Other debtors	6,839	5,290
	8,027	6,776

United Carpentry Ltd

Notes to the Financial Statements Continued For the year ended 30 November 2019

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	390	420
Trade creditors	703	717
Taxation and social security	5,850	4,314
Other creditors	2,626	7,732
	9,569	13,183

6. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	-	940

7. Average number of persons employed

During the year the average number of employees was 1 (2018 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.