

UNITED AGRICULTURE LIMITED

REPORT AND FINANCIAL STATEMENTS for the year ended 30th June 2005

Company Number : 2869705



UNITED AGRICULTURE LIMITED
Report and Financial Statements for the year ended 30th June 2005

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DIRECTORS' REPORT

The directors submit their report and the accounts for the year ended 30th June 2005.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company was dormant throughout the year.

RESULTS AND DIVIDENDS

The loss for the year after taxation amounted to £nil (2004: £46). The directors do not recommend the payment of a dividend.

DIRECTORS AND INTERESTS IN SHARES

The names of the present directors are set out below. All directors served throughout the year.

G J Rowsell
D M Sewell

The directors did not have any beneficial interests in the shares of the company as defined by the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'D M Sewell', written over a horizontal line.

D M Sewell - Secretary
8th July 2005

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PROFIT AND LOSS ACCOUNT

	Note	2005 £	2004 £
TURNOVER		-	-
Administrative expenses		<u>-</u>	<u>(46)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(46)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>(46)</u></u>

All disclosures relate only to discontinued operations.

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BALANCE SHEET AS AT 30TH JUNE 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors	2	22,579	21,827
Cash at bank and in hand		<u>-</u>	<u>752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,579</u>	<u>22,579</u>
 CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account	4	<u>22,279</u>	<u>22,279</u>
SHAREHOLDERS' FUNDS		<u>22,579</u>	<u>22,579</u>


The Company is entitled not to appoint auditors under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its financial statements in accordance with section 249B(2) of the companies Act 1985.

The directors acknowledge their responsibility for:

- Ensuring that the company keeps accounting records that comply with section 221
- Preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company
- The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

APPROVED BY THE BOARD ON 8th JULY 2005



D M SEWELL - Director

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NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

	2005 £	2004 £
Due from group undertaking	<u>22,579</u>	<u>21,827</u>

3. CALLED UP SHARE CAPITAL

	2004 & 2005 £
AUTHORISED :	
50 ordinary shares of £1 each	50
49 ordinary membership shares of £50 each	<u>2,450</u>
	<u>2,500</u>
ALLOTTED AND FULLY PAID :	
50 ordinary shares of £1 each	50
5 ordinary membership shares of £50 each	<u>250</u>
	<u>300</u>

Both classes of share rank pari passu in all respects.

4. RESERVES

	Profit and loss account £
At 1 st July 2004	22,279
Result for year	<u>-</u>
At 30 th June 2005	<u>22,279</u>

5. ULTIMATE CONTROLLING PARTY

The directors consider the company to be under the control of United Oilseed Producers Limited.