Registered number
06746890

United Tools (NW) Ltd

Abbreviated Accounts

30 November 2012

United Tools (NW) Ltd

Registered number: 06746890

Abbreviated Balance Sheet

as at 30 November 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		2,967		3,955
Current assets					
Stocks		39,103		21,138	
Debtors		-		2,911	
Cash at bank and in hand		29,183		8,861	
		68,286		32,910	
Creditors: amounts falling due within one year		(66,362)		(31,497)	
Net current assets			1,924		1,413
Net assets			4,891		5,368
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			4,890		5,367
Shareholder's funds			4,891		5,368

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M J Smith

Director

Approved by the board on 28 August 2013

United Tools (NW) Ltd
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	5,343
At 30 November 2012	5,343
Depreciation	
At 1 December 2011	1,388
Charge for the year	988
At 30 November 2012	2,376
Net book value	
At 30 November 2012	2,967
At 30 November 2011	3,955

3	Share capital	Nominal value	2012 Number	2012 £	2011 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	1	1	1