Annual report and financial statements fro the year ended 31st. December, 1994

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Report of the Board of Management for the year ended 31st, December, 1994

The Board of Management presents its report together with the audited financial statements for the year ended 31st, December, 1994.

Principal activities

The company was established to advance the education of children and young persons of the Jewish religion and to promote their development. It did not trade during the year under review and is unlikely to do so in the near future.

There have been no events since the balance sheet date which materially affect the position of the company.

Incorporated in England on 3rd. July, 1986, company number 2033941

Board of Management

The following served as members of the Board during the year:

S. G. Saideman

A. Ansell

M. DeVries

L. C. Elstein

S. J. Forman

A. Cowen

E. D. Levy

A. J. Kennard

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

Report of the Board of Management for the year ended 31st, December, 1994 (continued)

Directors' responsibilities (continued)

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Secretary

B.H. Lyons, F.C.A., F.B.I.M.

Registered office

Woburn House, Tavistock Square, London, WC1H-0EZ

Auditors

BDO Stoy Hayward, 8, Baker Street, London, W1M-1DA

Signed by order of the Board of the Board of Management

B. H. Lyons

22 May, 1995

Balance sheet as at 31st. December, 1994

	Note	1994	<u>1993</u>
Assets		NIL	NIL
Contributions from members	2	NIL	NIL
n Chi i) These accounts were approved and signed on behalf of the) Board of Management on 22 May, 1995		

Notes to the balance sheet as at 31st. December, 1994

- 1 Accounting policies
 These financial statements have been prepared under the historical cost convention.
- 2 Contributions from members In the event of the company being wound up, each member's liability to contribute is limited to £1.

REPORT OF THE AUDITORS

To the members of United Synagogue Youth Charity (limited by guarantee)

We have audited the financial statements on page 4 which have been prepared under the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on pages 2 and 3 the directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December, 1994 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

BDO Stoy Hayward

Chartered Accountants and Registered Auditors

London

22 May, 1995