

UNITED SYNAGOGUE TRUSTS LIMITED  
(Company limited by guarantee)

Annual report and financial statement for the year ended 31st December 2003

CONTENTS:

	Page
Report of the Board of Management	2
Balance Sheet	4
Notes to the Balance Sheet	4



## UNITED SYNAGOGUE TRUSTS LIMITED

Report of the Board of Management who are the Directors of the company for the year ended 31st December 2003

The Board of Management who are the directors of the company, presents its report together with the audited financial statement for the year ended 31st December 2003.

### Principal activity

The company has been dormant, as defined in section 249A of the Companies Act 1985, throughout the year.

The company did not trade in its own right during the year under review but acted as trustee for the United Synagogue.

There have been no events since the balance sheet date which materially affect the position of the company.

Incorporated in England on 14th February 1953, company number 516140.

### Board of Management

The following served as members of the Board during the year :

P. Sheldon  
S. Taylor  
B.J. Wolkind  
G. Hartnell  
S. Hochhauser  
D. Cramer

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

ensure that applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

make judgements and estimates that are reasonable and prudent;

UNITED SYNAGOGUE TRUSTS LIMITED

Report of the Board of Management for the year ended 31st December 2003 ( continued )

Directors' responsibilities ( continued )

and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Secretary

D. Braes M.A., A.C.I.S.

Registered office

735, High Road, London, N12 0US

Signed by order of the Board of Management



D. Braes

20th May 2004

# UNITED SYNAGOGUE TRUSTS LIMITED

Balance sheet as at 31st December 2003

	<u>Note</u>	<u>2003</u> £	<u>2002</u> £
Net Assets		NIL	NIL
Total Funds	2	NIL	NIL

In preparing these unaudited accounts advantage has been taken of the exemption under section 249A (1) of the Companies Act 1985. Members have not required the Company to obtain an audit under section 249(B).

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its result for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

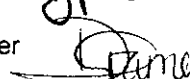
The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

B.J. Wolkind



) These financial statements were approved and signed on  
) behalf of the Board of Management on  
) 20th May 2004.

D. Cramer



Notes to the balance sheet as at 31st December 2003

- 1     Accounting policy  
      These financial statements have been prepared under the historical cost convention.
- 2     Contributions from members  
      In the event of the company being wound up, each member's liability to contribute is limited to £1.
- 3     The company did not enter into any transactions in its own right during the year under review and therefore no Profit and Loss account has been prepared.  
      It did enter into transactions as trustee for the United Synagogue acting under the authority of the Council. These transactions comprised receiving and transferring properties and investments which at all times belonged to the United Synagogue.