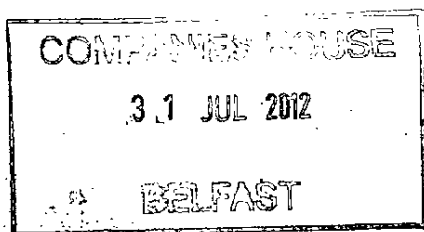


COMPANY REGISTRATION NUMBER NI041891

UNIVERSAL FACADES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST OCTOBER 2011



UNIVERSAL FACADES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2011

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UNIVERSAL FACADES LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2011

	Note	2011		2010	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			5,751		9,635
CURRENT ASSETS					
Stocks		1,053,891		1,535,625	
Debtors		448,903		460,878	
Cash at bank and in hand		103,669		1,541	
		<u>1,606,463</u>		<u>1,998,044</u>	
CREDITORS: Amounts falling due within one year		<u>(3,368,873)</u>		<u>(3,574,734)</u>	
NET CURRENT LIABILITIES			<u>(1,762,410)</u>		<u>(1,576,690)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,756,659)</u>		<u>(1,567,055)</u>

UNIVERSAL FACADES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST OCTOBER 2011

	Note	2011 £	2010 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(1,756,759)</u>	<u>(1,567,155)</u>
DEFICIT		<u>(1,756,659)</u>	<u>(1,567,055)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

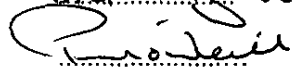
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

31st July 2012


P O'NEILL

Company Registration Number: NI041891

UNIVERSAL FACADES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

UNIVERSAL FACADES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2011

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The financial statements have been prepared on a going concern basis on the assumption that continued financial support will be available from the company's bankers and the directors to enable the company to continue trading.

UNIVERSAL FACADES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2010	33,210
Additions	<u>2,816</u>
At 31st October 2011	<u>36,026</u>
DEPRECIATION	
At 1st November 2010	23,575
Charge for year	<u>6,700</u>
At 31st October 2011	<u>30,275</u>
NET BOOK VALUE	
At 31st October 2011	<u>5,751</u>
At 31st October 2010	<u>9,635</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2011	2010
	No £	No £
100 Ordinary shares of £1 each	<u>100 100</u>	<u>100 100</u>