

Unity 12 CIC

Company No. 05194437

Information for Filing with The Registrar

31 March 2018

TUESDAY



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COMPANIES HOUSE

Unity 12 CIC

DIRECTORS REPORT REGISTRAR

The Directors present their report and the accounts for the year ended 31 March 2018.

Principal activities

The principal activity of the company during the year under review was providing office space and conference facilities which are accessible to all.

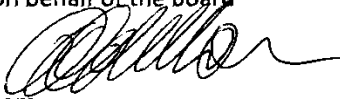
Directors

The Directors who served at any time during the year were as follows:

C. Andrews
S. Beal
P. Coldham
E. Hassan
M. Lendon (Resigned 21 October 2017)
K. McCoy
B. Oliver
S. Polden
J. Vincent
G. Wilkinson

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



P. Coldham

Director

26 September 2018

Unity 12 CIC
BALANCE SHEET REGISTRAR

at 31 March 2018

Company No. 05194437

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	3	584,293	619,328
		<u>584,293</u>	<u>619,328</u>
Current assets			
Debtors	4	37,393	37,832
Cash at bank and in hand		73,054	65,189
		<u>110,447</u>	<u>103,021</u>
Creditors: Amount falling due within one year	5	(199,927)	(190,488)
Net current liabilities		<u>(89,480)</u>	<u>(87,467)</u>
Total assets less current liabilities		494,813	531,861
Creditors: Amounts falling due after more than one year	6	(228,001)	(243,681)
Provisions for liabilities			
Other provisions	7	(1,546)	-
Net assets		<u>265,266</u>	<u>288,180</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	8	265,166	288,080
Total equity		<u>265,266</u>	<u>288,180</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

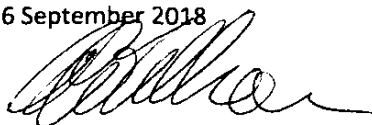
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 26 September 2018

And signed on its behalf by:



P. Coldham
 Director

Unity 12 CIC
NOTES TO THE ACCOUNTS REGISTRAR
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Unity 12 CIC
NOTES TO THE ACCOUNTS REGISTRAR

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Leasehold land and buildings	5% straight line
Plant and machinery	5% straight line
Furniture, fittings and equipment	25% reducing balance

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Unity 12 CIC**NOTES TO THE ACCOUNTS REGISTRAR****Pensions**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

2 Employees

	2018	2017
	Number	Number
The average number of persons employed during the year :	2	2

3 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost or revaluation				
At 1 April 2017	827,752	133,792	51,577	1,013,121
At 31 March 2018	<u>827,752</u>	<u>133,792</u>	<u>51,577</u>	<u>1,013,121</u>
Depreciation				
At 1 April 2017	270,664	80,274	42,855	393,793
Charge for the year	26,164	6,690	2,181	35,035
At 31 March 2018	<u>296,828</u>	<u>86,964</u>	<u>45,036</u>	<u>428,828</u>
Net book values				
At 31 March 2018	<u>530,924</u>	<u>46,828</u>	<u>6,541</u>	<u>584,293</u>
At 31 March 2017	<u>557,088</u>	<u>53,518</u>	<u>8,722</u>	<u>619,328</u>

4 Debtors

	2018	2017
	£	£
Trade debtors	36,897	30,699
Prepayments and accrued income	496	7,133
	<u>37,393</u>	<u>37,832</u>

Unity 12 CIC

NOTES TO THE ACCOUNTS REGISTRAR

5 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Trade creditors	20,548	12,708
Amounts owed to group undertakings	171,995	171,995
Other taxes and social security	6,293	3,680
Accruals and deferred income	1,091	2,105
	<u>199,927</u>	<u>190,488</u>

6 Creditors:

amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	228,001	243,681
	<u>228,001</u>	<u>243,681</u>

7 Provisions for liabilities

Deferred taxation

	Accelerated capital allowances, losses and other timing differences	Arising from revaluation	Total
	£	£	£
<i>Other provisions</i>			
		Other provisions	Total
		£	£
Charge for the period		1,546	1,546
At 31 March 2018		<u>1,546</u>	<u>1,546</u>

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

Unity 12 CIC
NOTES TO THE ACCOUNTS REGISTRAR

9 Related party disclosures

	2018	2017
	£	£
Transactions with related parties		
<i>Name of related party</i>	Spectrum CIL CIC	
<i>Description of relationship between the parties</i>	Shareholder	
<i>Description of transaction and general amounts involved</i>	Loan	
<i>Amount due from/(to) the related party</i>	(171,995)	(171,995)
Controlling party		
Immediate controlling party	Spectrum CIL CIC	

10 Additional information

Unity 12 CIC is a private company limited by shares and incorporated in England and Wales.

Its registered number is:

05194437

Its registered office is:

9-19 Rose Road

Southampton

SO14 6TE

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full**

Unity 12 CIC

Company Number

05194437

Year Ending

31st March 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Unity 12 has continued to provide office accommodation and conference/meeting rooms to not-for-profit organisations that support Disabled People to live independently.

During this year we successfully let out most of our office space and expanded our conference and meeting facilities, resulting in higher income, ahead of our budget expectations.

The work of Unity 12 enables Disabled People to receive a variety of their Independent Living needs met under one roof. Additionally, we provide fully accessible and cost effective conference facilities to encourage organisations to cater for the needs of Disabled People, to benefit the community we serve.

(Please continue on a separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are Organisations of and for Disabled People, and the wider community of Disabled People that we collectively provide services for.

We hold regular tenant meetings with the organisations who use our office space, and we work hard with them to highlight and then resolve issues as they occur; which ultimately enable us all to provide better services to Disabled People.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

(N.B Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

**The original report
must be signed by a
director or secretary
of the company**

Signed

S. J. Polke

Date

28/11/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3U
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies house, 1st Floor, Waterfront Plaza, 8
Laganbank Road, Belfast BT1 3BS