

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2006

for

Universal Decorators Limited

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30/03/2007

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COMPANIES HOUSE

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for the Year Ended 30 June 2006

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Company Information
for the Year Ended 30 June 2006

DIRECTORS:

M D Hathaway
P G Whalley

SECRETARY:

M D Hathaway

REGISTERED OFFICE:

4 Daimler Close
Meadowcroft Park
Stafford
Staffordshire
ST17 4XX

REGISTERED NUMBER:

4506143 (England and Wales)

ACCOUNTANTS:

Paterson Brodie
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Abbreviated Balance Sheet30 June 2006

	Notes	30.6.06 £	£	30.6.05 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		1,866		1,686
			<u>1,866</u>		<u>1,686</u>
CURRENT ASSETS					
Stocks		14,126		5,682	
Debtors		41,515		45,706	
Cash at bank and in hand		20,023		7,993	
		<u>75,664</u>		<u>59,381</u>	
CREDITORS					
Amounts falling due within one year		<u>44,990</u>		<u>44,739</u>	
NET CURRENT ASSETS			<u>30,674</u>		<u>14,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,540</u>		<u>16,328</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>32,440</u>		<u>16,228</u>
SHAREHOLDERS' FUNDS			<u>32,540</u>		<u>16,328</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14/23/07 and were signed on its behalf by:


M D Hathaway - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 20061. **ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2005	
and 30 June 2006	10,000
AMORTISATION	
At 1 July 2005	
and 30 June 2006	10,000
NET BOOK VALUE	
At 30 June 2006	-
At 30 June 2005	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2005	2,903
Additions	801
	<hr/>
At 30 June 2006	3,704
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DEPRECIATION	
At 1 July 2005	1,217
Charge for year	621
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At 30 June 2006	1,838
	<hr/>
NET BOOK VALUE	
At 30 June 2006	1,866
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At 30 June 2005	1,686
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.06 £	30.6.05 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.06 £	30.6.05 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>