

Registered Number 07474559

Urban Sports Fitness Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		59,182	60,795
		<u>59,182</u>	<u>60,795</u>
Current assets			
Stocks		4,862	4,788
Debtors		7,145	0
Cash at bank and in hand		1,099	1,929
Total current assets		<u>13,106</u>	<u>6,717</u>
Creditors: amounts falling due within one year		(34,897)	(21,715)
Net current assets (liabilities)		(21,791)	(14,998)
Total assets less current liabilities		<u>37,391</u>	<u>45,797</u>
Creditors: amounts falling due after more than one year	3	(9,410)	(12,787)
Total net assets (liabilities)		<u>27,981</u>	<u>33,010</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		27,881	32,910

Shareholders funds

<u>27,981</u>	<u>33,010</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2016

And signed on their behalf by:

T E Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
Fixtures & Fittings	15% reducing balance
Motor Vehicles	0% Method for Motor vehicles
Leasehold Property	10% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	98,377	98,377

Additions	3,197	3,197
At 31 March 2016	<u>101,574</u>	<u>101,574</u>

Depreciation

At 01 April 2015	37,582	37,582
Charge for year	4,810	4,810
At 31 March 2016	<u>42,392</u>	<u>42,392</u>

Net Book Value

At 31 March 2016	59,182	59,182
At 31 March 2015	<u>60,795</u>	<u>60,795</u>

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Secured Debts	9,410	12,787

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100