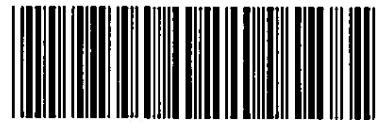


Projectis Limited

Abbreviated Unaudited Accounts For The Year Ended 31 May 2007

TUESDAY



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COMPANIES HOUSE

**Projectis Limited**

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**For The Year Ended 31 May 2007**

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**Projectis Limited**  
**Company Information**  
**For The Year Ended 31 May 2007**

<b>DIRECTOR</b>	P G Storey
<b>SECRETARY</b>	Mrs S Storey
<b>REGISTERED OFFICE:</b>	141 Bawtry Road Bessacarr Doncaster South Yorkshire DN4 7AH
<b>REGISTERED NUMBER</b>	5453079
<b>ACCOUNTANTS</b>	Allotts Chartered Accountants Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU

Projectis Limited

Abbreviated Balance Sheet

31 May 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	440	490
<b>CURRENT ASSETS</b>			
Debtors		22,834	9,164
Cash at bank		1,612	9,564
		<u>24,446</u>	<u>18,728</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>17,082</u>	<u>19,019</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>7,364</u>	<u>(291)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,804</u>	<u>199</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		6,804	(801)
<b>SHAREHOLDERS' FUNDS</b>		<u>7,804</u>	<u>199</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 13<sup>th</sup> January 2008 and were signed by

P G Storey - Director



The notes form part of these abbreviated accounts

**Projectis Limited**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 May 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2006	518
Additions	145
	<hr/>
At 31 May 2007	663
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2006	28
Charge for year	195
	<hr/>
At 31 May 2007	223
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2007	440
	<hr/>
At 31 May 2006	490
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2007	2006
		£1	£	£
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 31 May 2007 and the period ended 31 May 2006

	2007 £	2006 £
<b>P G Storey</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	5,000	-
Maximum balance outstanding during year	5,000	-
	<hr/>	<hr/>

Included in other debtors is a loan of £5,000 (2006 £Nil) to Mrs S Storey, who in accordance with Section 346 of the Companies Act 1985 is connected with the director This was the maximum balance that was outstanding during the year

The above loans are interest free and have no formal repayment terms

The loans were repaid on 27 November 2007