

Registration number 03227953

**UPAVON GOLF CLUB LTD**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**



# UPAVON GOLF CLUB LTD

## COMPANY INFORMATION

### DIRECTORS

Mr Richard Drury  
Mrs Ann Vigor  
Mr David Walker  
Mr C Pearse  
Mrs S Wootton

### SECRETARY

Mr L. Mitchell

### COMPANY NUMBER

03227953

### REGISTERED OFFICE

Douglas Avenue  
Upavon  
Pewsey  
Wilts  
SN9 6BQ

### ACCOUNTANTS

Charlton Baker  
6/7 Market Place  
Devizes  
Wilts  
SN10 1HT

### BANKERS

Lloyds TSB Plc  
38 Market Place  
Devizes  
Wilts  
SN10 1HT

# UPAVON GOLF CLUB LTD

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2005

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The directors present their report and the financial statements for the year ended 31 March 2005.

### Principal activity

The principal activity of the company is that of provision of land for recreational use.

### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/05	01/04/04
Mr Richard Drury	-	-
Mrs Ann Vigor	1	1
Mr David Walker	1	1
Mr C Pearse	-	-
Mrs S Wootton	-	-

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors recommend that Charlton Baker remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 17.11.05 and signed on its behalf by



Mr L. Mitchell  
Secretary

# UPAVON GOLF CLUB LTD

## ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF UPAVON GOLF CLUB LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

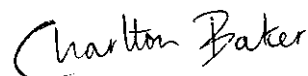
Charlton Baker

6/7 Market Place

Devizes

Wilts

SN10 1HT



Date: 4th November 2005

# UPAVON GOLF CLUB LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2005

		Continuing operations	
		2005	2004
	Notes	£	£
<b>TURNOVER</b>	<b>2</b>	<b>241</b>	<b>426</b>
Administrative expenses		(59)	(255)
<b>OPERATING PROFIT</b>		<b>182</b>	<b>171</b>
Other interest receivable and similar income		4	6
Interest payable and similar charges	3	(186)	(177)
<b>RETAINED PROFIT FOR THE YEAR</b>		<b>-</b>	<b>-</b>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 7 form an integral part of these financial statements.

# UPAVON GOLF CLUB LTD

## BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	2004 £
<b>CURRENT ASSETS</b>			
Debtors	4	5	19,554
Cash at bank and in hand		210	-
		<u>215</u>	<u>19,554</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>(210)</u>	<u>(19,549)</u>
<b>NET CURRENT ASSETS</b>		<u>5</u>	<u>5</u>
<b>NET ASSETS</b>		<u>5</u>	<u>5</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	<u>5</u>	<u>5</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>	7	<u>5</u>	<u>5</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

# UPAVON GOLF CLUB LTD

## BALANCE SHEET (CONTINUED)

### Directors' statements required by Section 249B(4) for the year ended 31 March 2005

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In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

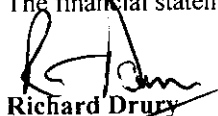
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on.....17.11.05.....and signed on its behalf by

  
Richard Drury  
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

# UPAVON GOLF CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

### 1. ACCOUNTING POLICIES

#### 1.1. ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### 2. TURNOVER

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. INTEREST PAYABLE AND SIMILAR CHARGES

Included in this category is the following:  
On bank loans and overdrafts

2005 £	2004 £
186	177

### 4. DEBTORS

Amount owed by Upavon (RAF) Golf Club  
Other debtors

2005 £	2004 £
-	19,549
5	5
5	19,554

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank overdraft  
Amounts owed to Upavon (RAF) Golf Club

2005 £	2004 £
-	19,549
210	-
210	19,549

### 6. SHARE CAPITAL

Authorised equity  
100 Ordinary shares of 1 each

2005 £	2004 £
100	100

Allotted, called up and fully paid equity  
5 Ordinary shares of 1 each

2005 £	2004 £
5	5



# UPAVON GOLF CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

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7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2005	2004
	£	£
Opening shareholders' funds	<u>5</u>	<u>5</u>
Closing shareholders' funds	<u><u>5</u></u>	<u><u>5</u></u>