

Registration number 03227953

**UPAVON GOLF CLUB LTD**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**



# UPAVON GOLF CLUB LTD

## COMPANY INFORMATION

**DIRECTORS**  
Mr Peter Neil Golding  
Mrs Ann Vigor  
Mr David Walker  
John Tidy  
Richard Drury

**SECRETARY**  
Mr L. Mitchell

**COMPANY NUMBER**  
03227953

**REGISTERED OFFICE**  
Douglas Avenue  
Upavon  
Pewsey  
Wilts  
SN9 6BQ

**ACCOUNTANTS**  
Charlton Baker  
6/7 Market Place  
Devizes  
Wilts  
SN10 1HT

**BANKERS**  
Lloyds TSB Plc  
38 Market Place  
Devizes  
Wilts  
SN10 1HT

# UPAVON GOLF CLUB LTD

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2003

The directors present their report and the financial statements for the year ended 31 March 2003.

### Principal activity

The principal activity of the company is that of provision of land for recreational use.

### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/03	01/04/02
	or date of	
	appointment	
Mr Peter Neil Golding	1	1
Mr John Gregg (Resigned) 26/11/02	-	-
Mrs Ann Vigor	-	-
Mr David Walker	-	-
Mr Chris Walker (Resigned) 26/11/02	1	1
John Tidy	-	-
Richard Drury	-	-

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors recommend that Charlton Baker remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 20/11/03 and signed on its behalf by



Mr L. Mitchell  
Secretary

# UPAVON GOLF CLUB LTD

## ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF UPAVON GOLF CLUB LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

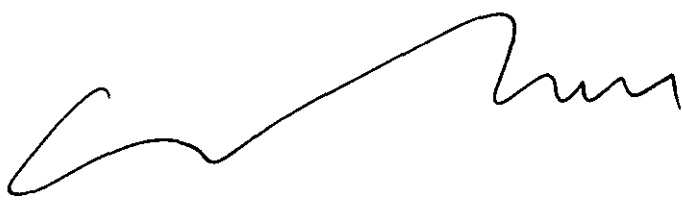
Charlton Baker

6/7 Market Place  
Devizes  
Wilts

SN10 1HT

Date:

5.6.2003



# UPAVON GOLF CLUB LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2003

		Continuing operations	
		2003	2002
	Notes	£	£
<b>TURNOVER</b>	2	6,774	13,236
Administrative expenses		(6,358)	(12,322)
<b>OPERATING PROFIT</b>		416	914
Other interest receivable and similar income		1	-
Interest payable and similar charges	3	(417)	(914)
<b>RETAINED PROFIT FOR THE YEAR</b>		-	-

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 7 form an integral part of these financial statements.

# UPAVON GOLF CLUB LTD

## BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003		2002	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	10,125		20,351	
		<u>10,125</u>		<u>20,351</u>	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>(10,123)</u>		<u>(20,349)</u>	
<b>NET CURRENT ASSETS</b>			2		2
<b>NET ASSETS</b>			<u>2</u>		<u>2</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
<b>EQUITY SHAREHOLDERS' FUNDS</b>	7		<u>2</u>		<u>2</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

# UPAVON GOLF CLUB LTD

## BALANCE SHEET (CONTINUED)

### Directors' statements required by Section 249B(4) for the year ended 31 March 2003

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In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

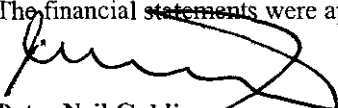
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 20/11/03 and signed on its behalf by

  
Peter Neil Golding  
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

# UPAVON GOLF CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

### 1. ACCOUNTING POLICIES

#### 1.1. ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### 2. TURNOVER

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. INTEREST PAYABLE AND SIMILAR CHARGES

Included in this category is the following:

On bank loans and overdrafts

2003 £	2002 £
417	914
<u>417</u>	<u>914</u>

### 4. DEBTORS

Amount owed by Upavon (RAF) Golf Club

Other debtors

2003 £	2002 £
10,123	20,349
2	2
<u>10,125</u>	<u>20,351</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank overdraft

2003 £	2002 £
10,123	20,349
<u>10,123</u>	<u>20,349</u>

### 6. SHARE CAPITAL

Authorised equity

100 Ordinary shares of 1 each

Allotted, called up and fully paid equity

2 Ordinary shares of 1 each

2003 £	2002 £
100	100
<u>100</u>	<u>100</u>
2	2
<u>2</u>	<u>2</u>



# UPAVON GOLF CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

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7.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2003 £	2002 £
	Opening shareholders' funds	2	2
	Closing shareholders' funds	<u>2</u>	<u>2</u>